

# GRUPO HERDEZ

## SUCCESSFULLY ISSUES

### MXN 3.5 BILLION PESOS IN LOCAL BONDS

Mexico City, Mexico, August 25, 2020 - Grupo Herdez, S.A.B. de C.V. ("Grupo Herdez" or the "Company") (BMV: HERDEZ) today announced the successful issuance of MXN 3.5 billion through long-term peso-denominated bonds (certificados bursátiles) in the Mexican Securities Market.

	HERDEZ 20	HERDEZ 20-2
Amount (MXN)	\$2,500,000,000	\$1,000,000,000
Maturity	10 years	5 years
Rate	Fixed	Floating
Reference	M <sub>bono</sub> <sup>(1)</sup> + 189 bps	TIE <sub>28</sub> + 89 bps
Coupon / Yield	7.78%	5.67% <sup>(2)</sup>
Amortization	Bullet	Bullet
Interest Payment Period	Semi-annual	Monthly

(1) Interpolated rate MBono 29-31 (5.89%)

(2) First Coupon

Investors showed great interest in this issuance which translated on an oversubscription of 4.6 times the amount requested with a diversified investor base. For the 10-year bond, Grupo Herdez issued MXN 2.5 billion pesos with a surcharge of 189 basis points resulting in the lowest coupon rate in the Company's history of 7.78%. This reflects the trust of our investors and the resilience of the sector were the Company participates.

The proceeds will be used to refinance short and long-term debt thus extending the average life of the debt from 4.0 to 6.5 years without an impact on cost.

The bond has credit ratings of "AA (mex)" from Fitch Ratings and "mxAA" from Standard and Poor's.



## CONTACTS

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## ABOUT GRUPO HERDEZ

Grupo Herdez is the leading producer of shelf-stable foods and one of the main players in the ice cream category in Mexico, as well as the fastest growing company in the Mexican food category in the United States. The Company participates in a wide range of categories including home-style salsas, organic foods, honey, ice cream, jams, mayonnaise, mole, mustard, pasta, spices, tea, tomato purée, and tuna fish, among others. These products are sold through an exceptional portfolio of brands, which includes Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa, Wholly Guacamole and Yemina. Additionally, the Company has distribution agreements in Mexico for Frank's, French's, Kikkoman, Ocean Spray and Reynolds. Grupo Herdez has 14 manufacturing facilities, 25 distribution centers, more than 600 points of sale under the brands Cielito Querido Café, Lavazza, Moyo and Nutrisa, as well as a workforce of more than 10,000 employees. The Company was founded in 1914, and has been listed on the Mexican Stock Exchange since 1991. For more information, visit <http://www.grupoherdez.com.mx>

## FORWARD-LOOKING STATEMENTS

The information contained herein (the "Information") has been prepared by Grupo Herdez, S.A.B. de C.V., its subsidiaries and/or affiliated companies ("Grupo Herdez"), and may contain forward-looking statements that reflect Grupo Herdez's current expectations and views, which may vary materially due to various factors, risks and uncertainties. Therefore, Grupo Herdez and/or its officers, employees or agents, assume no responsibility or liability for any such variations in the Information. In particular, and notwithstanding the foregoing, no guarantee is given as to possible future variations of the Information. The Information has been provided solely for informational purposes. The issuance of this Information shall not be taken as any form of commitment of Grupo Herdez to proceed with any transaction.

