



GRUPO HERDEZ

MAIN RESOLUTIONS OF ITS ANNUAL GENERAL ORDINARY SHAREHOLDERS' MEETING 2020

Mexico City, Mexico, April 24, 2020 - Grupo Herdez, S.A.B. de C.V. ("Grupo Herdez" or the "Company") (BMV: HERDEZ) announces the main resolutions adopted by the Annual General Ordinary Shareholders' Meeting that took place on April 23, 2020.

DIVIDEND PAYMENT

Approval of a dividend payment of MXN 1.10 per share, payable in two exhibitions May 13th and October 14th, 2020.

BOARD OF DIRECTORS

Ratification of the members of the board of directors and non-member secretaries as follows:

Proprietary Members

Héctor Ignacio Hernández-Pons Torres
Enrique Hernández-Pons Torres
Flora Hernández-Pons Torres De Merino

Position

Chairman
Vice-chairman
Director

Independent Members

Enrique Castillo Sánchez Mejorada
Anasofía Sánchez Juárez Cardoze
Eduardo Ortíz Tirado Serrano
José Roberto Danel Díaz
Michael Bernhard Jost
Luis Rebollar Corona

Director
Director
Director
Director
Director
Director

Secretaries

Claudia Lorena Luna Hernández
Martín Ernesto Ramos Ortíz

Secretary (non-member)
Pro-Secretary (non-member)



AUDIT AND CORPORATE PRACTICES COMMITTEES

Ratification of the members of the Committees:

Audit Committee

José Roberto Danel Díaz (President) (FE)
Eduardo Ortiz Tirado Serrano
Michael Bernhard Jost
(FE): Financial Expert

Corporate Practices Committee

José Roberto Danel Díaz (President)
Héctor Hernández-Pons Torres
Enrique Hernández-Pons Torres
Luis Rebollar Corona

COMPENSATION FOR MEMBERS OF THE BOARD

A compensation of a net amount of three gold coins of MXN\$50.00 each, or its equivalent in Mexican pesos after deducting income tax, for all members of the board of directors, non-members secretary and pro-secretary of the board of directors, and a net amount of two gold coins of MXN\$50.00 each for the members of the audit and corporate practices committees and other assistants, for attending each meeting of the board of directors and any of the committees of the board of directors, respectively.

AMOUNT FOR REPURCHASE OF SHARES

Approval of MXN 3.5 billion as the maximum amount the Company may allocate for the repurchase of its shares, as relates to Article 56 section IV of the Securities Market Act.

CANCELLATION OF SHARES

Cancellation of 22,426,566 shares representing the variable portion of Stockholders' Equity has been approved. As the shares were acquired by the Company, the cancellation will not result in a reduction of Stockholders' Equity.

Consequently, the Company has 390,761,484 ordinary, registered shares, with no par value.

REPORT ON COMPLIANCE WITH FISCAL OBLIGATIONS

Presentation of the report prepared by an authorized public accountant, certifying the financial statements of the Company and the fiscal situation of the Company for the previous fiscal year, according to article 76 section XIX of the Mexican Income Tax Law.

DESIGNATION OF SPECIAL DELEGATES

Special delegates were designated.



GRUPO
HERDEZ

CONTACTS

Andrea Amozurrutia
+52 (55) 5201-5636

Guillermo Pérez
+52 (55) 5201-5602
invrel@herdez.com

ABOUT GRUPO HERDEZ

Grupo Herdez is the leading producer of shelf-stable foods and one of the main players in the ice cream category in Mexico, as well as fastest growing company in the Mexican food category in the United States. The Company participates in a wide range of categories including home-style salsas, organic foods, honey, ice cream, jams, mayonnaise, mole, mustard, pasta, spices, tea, tomato purée, tuna fish, among others. These products are sold through an exceptional portfolio of brands, which includes Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa, Wholly Guacamole and Yemina. Additionally, the Company has distribution agreements in Mexico for Frank's, French's, Kikkoman, Ocean Spray and Reynolds. Grupo Herdez has 14 manufacturing facilities, 24 distribution centers, 3 tuna vessels, more than 600 points of sale under the brands Cielito Querido Café, Lavazza, Moyo and Nutrisa, as well as a workforce of more than 10,000 employees. The Company was founded in 1914, and has been listed on the Mexican Stock Exchange since 1991. For more information, visit <http://www.grupoherdez.com.mx>

FORWARD-LOOKING STATEMENTS

The information contained herein (the "Information") has been prepared by Grupo Herdez, S.A.B. de C.V., its subsidiaries and/or affiliated companies ("Grupo Herdez"), and may contain forward-looking statements that reflect Grupo Herdez's current expectations and views, which may vary materially due to various factors, risks and uncertainties. Therefore, Grupo Herdez and/or its officers, employees or agents, assume no responsibility or liability for any such variations in the Information. In particular, and notwithstanding the foregoing, no guarantee is given as to possible future variations of the Information. The Information has been provided solely for informational purposes. The issuance of this Information shall not be taken as any form of commitment of Grupo Herdez to proceed with any transaction.

