



## GRUPO HERDEZ

### TAX RESOLUTIONS

Mexico City, Mexico, February 27, 2020 - Grupo Herdez, S.A.B. de C.V. (“Grupo Herdez” or the “Company”) (BMV: HERDEZ) announces that it’s currently challenging through an appeal, the resolutions issued by the tax authorities through which they denied the refund claims of favorable balances of the value added tax (VAT), derived from using the 0% VAT rate upon the sales of yogurt ice-cream and popsicles. Up to this date, the appeals are pending resolution of the controversy (denial of refund claims), of which the result does not imply an assessment upon tax obligations, contingencies or omitted taxes. The amount to recover is MXN 278 million at 2019-year end.

In addition, the Company is currently being audited by the tax authorities regarding the VAT for the fiscal years 2014 to 2016. Up to this date, the tax authorities have not issued any assessment.



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## ABOUT GRUPO HERDEZ

Grupo Herdez is the leading producer of shelf-stable foods and one of the main players in the ice cream category in Mexico, as well as fastest growing company in the Mexican food category in the United States. The Company participates in a wide range of categories including home-style salsas, organic foods, honey, ice cream, jams, mayonnaise, mole, mustard, pasta, spices, tea, tomato purée, tuna fish, among others. These products are sold through an exceptional portfolio of brands, which includes Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa, Wholly Guacamole and Yemina. Additionally, the Company has distribution agreements in Mexico for Frank's, French's, Kikkoman, Ocean Spray and Reynolds. Grupo Herdez has 14 manufacturing facilities, 24 distribution centers, 6 tuna vessels, more than 600 points of sale under the brands Cielito Querido Café, Lavazza, Moyo and Nutrisa, as well as a workforce of more than 10,000 employees. The Company was founded in 1914, and has been listed on the Mexican Stock Exchange since 1991. For more information, visit <http://www.grupoherdez.com.mx>

## FORWARD-LOOKING STATEMENTS

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