

GRUPO HERDEZ

FIRST QUARTER 2019 EARNINGS RELEASE

Mexico City, Mexico, April 25, 2019 – Grupo Herdez, S.A.B. DE C.V. (“Grupo Herdez” or the “Company”) (MSE: HERDEZ) today announced results for the first quarter ended March 31, 2019.

“First quarter results are the outcome of the continuous improvement model that we have been implementing in our commercial model, as well as the investments made in innovation, both in products and in our communication,” said Héctor Hernández-Pons Torres, Chairman and Chief Executive Officer of Grupo Herdez.

HIGHLIGHTS FOR THE QUARTER

- Net sales increased by 10.8 percent to MXN 5.2 billion, mainly driven by volume growth in the Preserves segment.
- EBIT and EBITDA margins were 12.2 and 15.9 percent, respectively.
- Consolidated net income totaled MXN 517 million, 6.1 percent higher than the same quarter in 2018, with a margin of 9.9 percent.

	1Q19	%	1Q18	%	% change
Net Sales	5,211	100.0	4,702	100.0	10.8
Gross Profit	1,975	37.9	1,841	39.1	7.3
EBIT	638	12.2	625	13.3	2.0
Consolidated Net Income	517	9.9	487	10.4	6.1
EBITDA	827	15.9	750	15.9	10.2

Figures in million MXN

The information contained in this document is prepared in accordance with International Financial Reporting Standards (“IFRS”) and is expressed in Mexican pesos unless stated otherwise. As of January 1, the financial statements reflect the implementation of IFRS 16 “Leases”.

Grupo Herdez consolidates 100 percent of its Frozen division, Herdez Del Fuerte - Mexico, Barilla Mexico and McCormick de Mexico into its financial statements. The proportional stake of Herdez Del Fuerte in MegaMex is registered in Equity Investments in Associated Companies.



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ABOUT GRUPO HERDEZ

Grupo Herdez is the leading producer of shelf-stable foods and one of the main players in the ice cream category in Mexico, as well as one of the leaders in the Mexican food category in the United States. The Company participates in a wide range of categories including burritos, canned vegetables, frozen yogurt, guacamole, home-style salsas, honey, ice cream, ketchup, marmalade, mayonnaise, mole, mustard, organic foods, pasta, spices, tea, tomato purée, and tuna fish, among others. These products are commercialized through an exceptional portfolio of brands, which includes Aires de Campo, Barilla, Búfalo, Chi-Chi's, Del Fuerte, Don Miguel, Doña María, Embasa, Helados Nestlé, Herdez, La Victoria, McCormick, Nutrisa, Wholly Guacamole, and Yemina. Additionally, the Company has distribution agreements in Mexico for Frank's, French's, Kikkoman, Lavazza, Ocean Spray, and Reynolds. Grupo Herdez has 15 manufacturing facilities, 24 distribution centers, 7 tuna vessels, 483 Nutrisa stores and a workforce of more than 9,864 employees. The Company was founded in 1914 and has been listed on the Mexican Stock Exchange since 1991. For more information, visit <http://www.grupoherdez.com.mx>

FORWARD-LOOKING STATEMENTS

The information contained herein (the "Information") has been prepared by Grupo Herdez, S.A.B. de C.V., its subsidiaries and/or affiliated companies ("Grupo Herdez"), and may contain forward-looking statements that reflect Grupo Herdez's current expectations and views, which may vary materially due to various factors, risks and uncertainties. Therefore, Grupo Herdez and/or its officers, employees or agents, assume no responsibility or liability for any such variations in the Information. In particular, and notwithstanding the foregoing, no guarantee is given as to possible future variations of the Information. Information has been provided solely for informational purposes. The issuance of this Information shall not be taken as any form of commitment of Grupo Herdez to proceed with any transaction.

