



GRUPO HERDEZ THIRD QUARTER 2025 RESULTS

Mexico City, October 22, 2025 – Grupo Herdez, S.A.B. de C.V. (“Grupo Herdez” or the “Company”) (BMV: HERDEZ) today announced its results for the third quarter of 2025, ended September 30th.

“Despite the challenging consumer environment, our quarterly performance was outstanding in terms of net sales and profitability. Additionally, we successfully increased our market share in key categories. We remain optimistic about the future.”, said Héctor Hernández-Pons Torres, Chairman of the Board of Directors and Chief Executive Officer of Grupo Herdez.



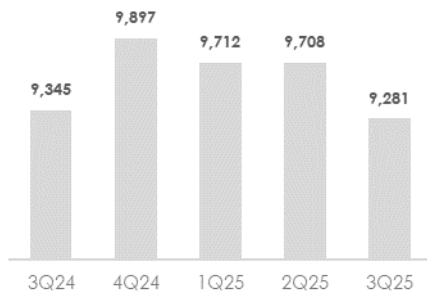
IMPORTANT INFORMATION ABOUT THE SEPARATION OF GRUPO NUTRISA AND THE ACCOUNTING BASIS

The attached Financial Statements of Grupo Herdez have been prepared in accordance with International Financial Reporting Standards (IFRS). Given that Grupo Nutrisa was removed from the Company's results as of September 1st, 2025, the figures and operating segmentation contained in this report include the information for Grupo Nutrisa until August 31st within the Impulse segment.

NOTE ON OPERATING SEGMENTATION AND PROFORMA ANALYSIS

To facilitate the understanding of the continuing business's performance, the Company adopted a new segmentation starting this third quarter, which considers Domestic (includes Preserves and Helados Nestlé) and Exports. Furthermore, to ensure comparability against the prior year, the analysis in this document includes proforma financial information, which excludes the results of Grupo Nutrisa for the third quarter and the first nine months of 2025, as well as 2024 results.

NET SALES



NET SALES	3Q 25	3Q 24	% change
Consolidated	9,281	9,345	-0.7
Preserves	7,447	7,079	5.2
Impulse	1,106	1,284	(13.9)
Exports	727	982	(25.9)

Figures in millions of MXN

NET SALES	9M 25	9M 24	% change
Consolidated	28,700	27,528	4.3
Preserves	22,615	21,188	6.7
Impulse	3,871	4,002	(3.3)
Exports	2,215	2,337	(5.3)

Figures in millions of MXN

Consolidated net sales registered a slight contraction of 0.7% in the third quarter, standing at \$9.3 billion. Excluding Grupo Nutrisa for the entire period, net sales would have grown 0.9%, demonstrating the resilience of the ongoing business in a moderate consumption environment. Despite this impact, the business' performance was robust, driven by the Preserves segment. Sales volume growth stood out in wholesale, price clubs, and foodservice channels, which collectively increased 5.2% during the period.

Year-to-date net sales grew 4.3% compared to the previous year, rising to \$28.7 billion. The mayonnaise, vegetables, moles, and spices categories performed well, growing 6.2% in volume. The wholesale channel also stood out, driven by the mayonnaise and vegetable categories.

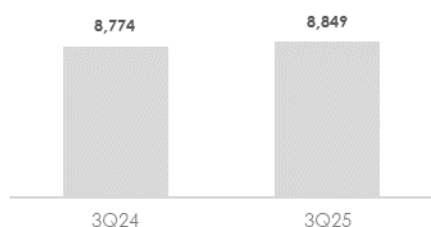
The Preserves segment remained solid with net sales of \$7.4 billion during the quarter, 5.2% above the same period of last year. These resulted from a good performance in categories like mayonnaise, crushed tomatoes, vegetables, mole, spices, and ketchup. For the first nine months of the year, sales in the Preserves segment were \$22.6 billion, a 6.7% increase from 2024. This growth resulted from strategic initiatives to incentivize demand, allowing the segment to maintain a solid market share.

The Impulse segment reported net sales of \$1.1 billion in the quarter, a decrease of 13.9% over the prior year. The drop can be attributed to two main factors: i) separation of Grupo Nutrisa; and ii) the impact of the unusual rainy season, which intensified seasonality effects and negatively affected the segment's performance. Year-to-date, segment sales decreased 3.3% to \$3.9 billion. This contraction is mainly explained by lower performance at Helados Nestlé in the convenience and traditional channels; where adverse weather conditions reduced customer traffic and impulse consumption. However, this decrease was partially offset by a shift in consumption strategy, with customers opting for higher volume and value formats, boosting the sale of the Multipack format in price clubs.

The Exports segment registered net sales of \$727 million, a 25.9% contraction in the quarter compared to the same period of 2024. This result is the consequence of: i) a 10% appreciation in the exchange rate; and ii) deceleration in consumption among the Hispanic community in the United States, which mainly impacted the homemade sauces and mayonnaise categories, resulting in fewer visits to physical stores.

Year-to-date net sales were 5.3% below 2024, falling to \$2.2 billion, a direct consequence of the weak performance in the third quarter.

PROFORMA



NET SALES	3Q25	3Q24	% change
Consolidated	8,849	8,774	0.9
Domestic	8,126	7,800	4.2
Exports	723	974	(25.8)

Figures in millions of MXN

NET SALES	9M 25	9M 24	% change
Consolidated	27,058	25,794	4.9
Domestic	24,856	23,472	5.9
Exports	2,202	2,323	(5.2)

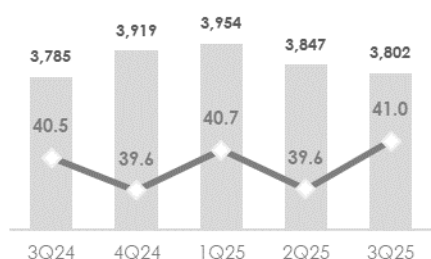
Figures in millions of MXN

Excluding the results from the Grupo Nutrisa, consolidated net sales would have grown 0.9%. This increase was supported by solid performance in the Domestic segment, which showed sales growth of 4.2%, driven mainly by the increase in sales volumes of mayonnaise, crushed tomatoes, and ketchup. This proforma result highlights the resilience of the brand portfolio, and validates the effect of the initiatives implemented to incentivize consumption, managing to maintain a solid market share against a backdrop of moderate growth.

During the first nine months of the year, proforma net sales would have increased 4.9% to \$27.0 billion. This was led again by the Domestic segment, which would have reported sustained growth of 5.9%.

3

GROSS PROFIT



Consolidated gross margin during the quarter was 41.0%, 0.5 percentage points above the same period of 2024. This result reflects a favorable mix in product sales in the Preserves segment, as well as a decrease in the price of soybean oil and fresh tomato, which compensated for the increase in the price of other inputs like egg and packaging material. Year-to-date, gross margin showed a slight improvement, standing at 40.4%, an increase of 0.3 percentage points compared the previous year, this was driven by the gross margin expansion in the Preserves and Exports segments.

GROSS MARGIN	3Q 25	3Q 24	pp chg
Consolidated	41.0	40.5	0.5
Preserves	41.2	40.4	0.7
Impulse	57.9	60.0	(2.2)
Exports	13.1	15.6	(2.4)

Figures in percentages

GROSS PROFIT	3Q 25	3Q 24	% change
Consolidated	3,802	3,785	0.4
Preserves	3,066	2,862	7.1
Impulse	640	771	(17.0)
Exports	95	153	(37.5)

Figures in millions of MXN

GROSS PROFIT	9M 25	9M 24	% change
Consolidated	11,603	11,042	5.1
Preserves	9,020	8,332	8.3
Impulse	2,222	2,409	(7.8)
Exports	361	301	20.1

Figures in millions of MXN

GROSS MARGIN	9M 25	9M 24	pp chg
Consolidated	40.4	40.1	0.3
Preserves	39.9	39.3	0.6
Impulse	57.4	60.2	(2.8)
Exports	16.3	12.9	3.4

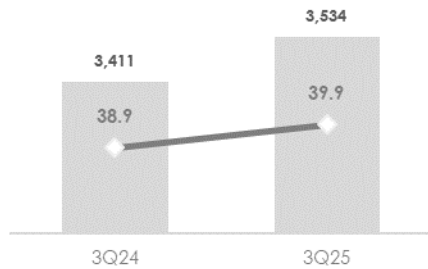
Figures in percentages

Gross margin in the Preserves segment was 41.2%, 0.7 percentage points superior to that recorded during the third quarter of 2024. In the Impulse segment, the margin registered a contraction of 2.2 percentage points, located at 57.9%, mainly due to the decrease in Helados Nestlé sales volumes, as well as the increase in costs of key raw materials such as whey and coffee. Finally, the Exports segment registered a contraction of 2.4 percentage points, standing at 13.1% in the quarter, due to the decrease in the home-style salsas category in the supermarket channel in the United States.

On year-to-date basis, gross margin in the Preserves segment increased 0.6 percentage points to 39.9%. In Exports, the margin expanded 3.4 percentage points reaching 12.9%, favored by the segment's good performance during the first two quarters of the year. For its part, in the Impulse segment, the margin contracted 2.8 percentage points, standing at 60.2%. Nonetheless, this contraction was partially mitigated by the solid performance recorded in Grupo Nutrisa.



PROFORMA



GROSS PROFIT	3Q25	3Q24	% change
Consolidated	3,534	3,411	3.6
Domestic	3,440	3,262	5.5
Exports	94	150	(37.2)

Figures in millions of MXN

GROSS MARGIN	3Q25	3Q24	pp chg
Consolidated	39.9	38.9	1.1
Domestic	42.3	41.8	0.5
Exports	13.0	15.4	(2.4)

Figures in percentages

GROSS PROFIT	9M 25	9M 24	% change
Consolidated	10,578	9,905	6.8
Domestic	10,247	9,595	6.8
Exports	331	310	6.6

Figures in millions of MXN

GROSS MARGIN	9M 25	9M 24	pp chg
Consolidated	39.1	38.4	0.7
Domestic	41.2	40.9	0.3
Exports	15.0	15.4	(0.4)

Figures in percentages

The consolidated gross margin for the quarter would have been 39.9% during the quarter, 1.1 percentage points above 2024. This result reflects the aforementioned favorable sales performance in the Domestic segment, whose margin would have increased 0.5 percentage, a factor that partially compensated for a difficult period for sales in the Exports segment, whose margin would have contracted 2.4 percentage points. For the nine-month period through September, the gross margin would have been 39.1%, 0.7 percentage points superior to 2024. For this period, both the Domestic and Exports segments would have experienced an expansion in margins, growing 0.3 and 1.7 percentage points, standing at 41.2% and 15.0%, respectively.

SALES, GENERAL AND ADMINISTRATIVE EXPENSES (SG&A)

During the quarter, consolidated overhead expenses represented 27.2% of net sales, 0.7 percentage points higher than the prior year. In Preserves, expenses as a proportion of net sales increased 1.4 percentage points, due primarily to higher advertising and promotional expenses, as well as the implementation of new commercial initiatives focused on strengthening brand presence. In the Impulse segment, expenses as a proportion of sales remained stable, increasing 0.3 percentage points over the same quarter of 2024, due to strict cost control in Grupo Nutrisa that compensated for the lack of operating leverage in Helados Nestlé. General expenses in the Exports segment were 0.4 percentage points below 2024.

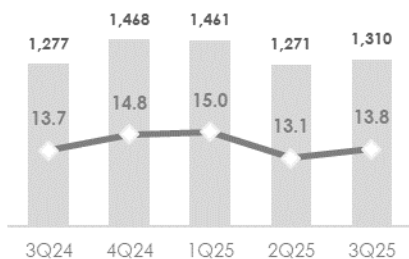
Consolidated expenses as a proportion of sales rose to 26.8%, a 0.6 percentage points increase over 2024, due mainly to the allocation of additional resources to investments in advertising and promotions aimed at incentivizing demand.

PROFORMA

Overhead expenses would have represented 25.0% of net sales, 1.8 percentage points more than the prior year. Cumulative nine-month figures would have stood at 24.1% of net sales, 1.1 percentage points more than in 2024. This increase is directly related to strategic investment in commercial initiatives focused on incentivizing demand.

General expenses as a proportion of net sales for the Domestic segment would have stood 26.7% for the quarter, and 25.6% on year-to-date basis, 1.4 and 1.1 more than in 2024, respectively. This increase is the result of the aforementioned investments in advertising, and higher logistical expenses related to operation of the Helados Nestlé business.

OPERATING INCOME



Consolidated operating income for the quarter was \$1.3 billion, a 2.6% increase over the same period of 2024. The consolidated operating margin increased 0.5 percentage points to 14.1%. This expansion was driven primarily by solid gross margin performance in the Preserves segment, and the effect of Grupo Nutrisa separation, which has a higher expense basis.

The Preserves segment registered an operating income of \$1.4 billion, an increase of 6.9%. Its operating margin stood at 18.3%, 0.3 percentage points higher than the 2024 result, reflecting the solidity in sales volume and efficiency achieved through disciplined management of operating and sales expenses.

The Exports segment registered a contraction of 43.5% in its operating income, standing at \$48 million. Its operating margin decreased 2.1 percentage points to 6.6%, mainly due to the slowdown in sales volume in the US market mentioned previously.

Similarly, the Impulse segment recorded an operating loss of \$100 million. This loss was 20.5% higher than the previous year, representing 9.0% of the segment's net sales. Despite the operating loss, the separation of Grupo Nutrisa contributed structurally to improving the consolidated margin. This favorable impact was counteracted by pressure on the business expenses at Helados Nestlé.

On a nine-month basis, consolidated operating income grew 6.1% to \$4.0 billion. The operating margin at the end of the quarter was 14.1%, virtually flat with respect to 2024.

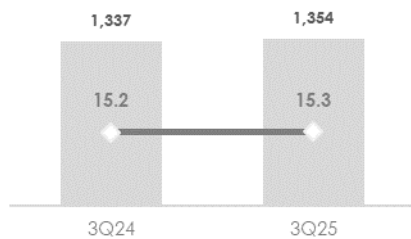
EBIT	3Q 25	3Q 24	% change	9M 25	9M 24	% change
Consolidated	1,310	1,277	2.6	4,043	3,811	6.1
Preserves	1,362	1,275	6.9	4,071	3,747	8.6
Impulse	(100)	(83)	20.5	(238)	(62)	284.5
Exports	48	85	(43.5)	210	126	66.5

Figures in millions of MXN

EBIT MARGIN (%)	3Q 25	3Q 24	pp chg	9M 25	9M 24	pp chg
Consolidated	14.1	13.7	0.5	14.1	13.8	0.2
Preserves	18.3	18.0	0.3	18.0	17.7	0.3
Impulse	(9.0)	(6.4)	(2.6)	(6.2)	(15)	(4.6)
Exports	6.6	8.7	(2.1)	9.5	5.4	4.1

Figures in percentages

PROFORMA



EBIT	3Q25	3Q24	% change
Consolidated	1,354	1,337	1.2
Domestic	1,307	1,255	4.2
Exports	47	83	(43.4)

Figures in millions of MXN

EBIT	9M 25	9M 24	% change
Consolidated	4,199	3,951	6.3
Domestic	4,021	3,810	5.5
Exports	178	141	25.5

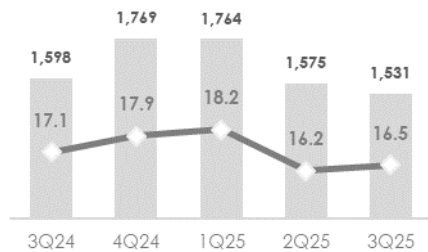
Figures in millions of MXN

Consolidated operating income during the third quarter would have amounted \$1.3 billion, which would have represented a 1.2% growth compared to the same period of 2024. Consolidated operating margin would have remained stable at 15.3%.

This is directly reflected in the Domestic segment, whose operating income would have grown 4.2%. Said segment would have maintained its operating margin flat at 16.1%, driven by an optimized product mix and greater efficiency in costs per volume.

On cumulative basis, consolidated operating income would have totaled \$4.2 billion, 6.3% above 2024. Operating margin would have increased 0.2% to 15.5%.

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION, AMORTIZATION AND OTHER NON-CASH ITEMS (EBITDA)



Consolidated EBITDA for the quarter was \$1.5 billion, a 4.2% decrease with respect to the prior year. EBITDA margin was 16.5%, 0.6 percentage points below 2024. This behavior is partially explained by lower depreciation after the separation of Grupo Nutrisa, and pressure on the costs of some raw materials and inputs.

EBITDA margin in the Preserves segment stood at 19.9%, unchanged in comparison with the previous year, reflecting the segment's strong operating leverage. EBITDA in the Exports segment pulled back 39.5%, ending the quarter at \$69 million. The margin contracted 2.1 percentage points, resulting in 9.4%.

The Impulse segment reported negative EBITDA of \$22 million during the quarter, due to separation of Grupo Nutrisa, which reduced the basis of the segment's revenues in comparison with the same period in 2024, while operating costs at the Helados Nestlé unit continued to weigh on profitability.

Year-to-date, consolidated EBITDA amounted to \$4.9 million, 2.3% higher than in the prior year. EBITDA margin stood at 17.0%, 0.3 percentage points lower than in 2024. Despite this, the Preserves segment registered a growth in EBITDA of 7.4%, with a margin that remained practically without changes at 19.9%. EBITDA in the Exports segment increased 36.1%, expanding its margin 3.7 percentage points to 12.2%.

The Impulse segment contracted 2.7 times in EBITDA, reflecting the deconsolidation of the Grupo Nutrisa, as well as the operating challenges that the Helados Nestlé business has faced during the year. EBITDA margin ended the quarter at 4.0%, 6.5 percentage points below the previous year.

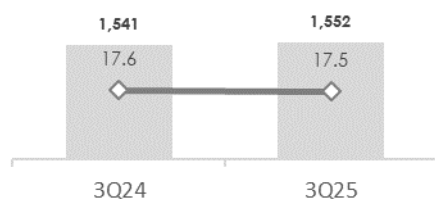
EBITDA	3Q 25	3Q 24	% change	9M 25	9M 24	% change
Consolidated	1,531	1,598	(4.2)	4,871	4,760	2.3
Preserves	1,485	1,407	5.6	4,444	4,138	7.4
Impulse	(22)	78	(128.2)	156	424	(63.1)
Exports	69	113	(39.5)	270	199	36.1

Figures in millions of MXN

EBITDA MARGIN (%)	3Q 25	3Q 24	pp chg	9M 25	9M 24	pp chg
Consolidated	16.5	17.1	(0.6)	17.0	17.3	(0.3)
Preserves	19.9	19.9	0.1	19.7	19.5	0.1
Impulse	-2.0	6.1	(8.1)	4.0	10.6	(6.5)
Exports	9.4	11.6	(2.1)	12.2	8.5	3.7

Figures in percentages

PROFORMA



Consolidated EBITDA would have totaled \$1.5 billion during the quarter, a 0.7% growth over 2024. The consolidated EBITDA margin would have been 17.5%, practically unchanged with respect to the prior period.

The Domestic segment would have been the main driver of the 3.6% growth in EBITDA, maintaining a practically unchanged margin of 18.3%, which underscores the resilience and capacity for cash flow generation of the business in Mexico.

For the first nine months of the year, consolidated EBITDA would have amounted \$4.8 billion, which represents a 5.1% growth and a 17.1% margin.

ALL-IN RESULT OF FINANCING

The all-in cost of financing was \$139 million in the third quarter, a 22.3% decrease compared to the same period of 2024. Year-to-date this amounted to \$429 million, a 22.9% reduction with respect to the prior year. Both changes are explained, mostly, by the higher exchange rate gain observed starting from the second quarter of the year.

EQUITY INVESTMENTS IN ASSOCIATED COMPANIES

EQUITY INVESTMENT IN ASSOCIATES	3Q 25	3Q 24	% change
Consolidated	137	32	327.5
MegaMex	125	47	167.4
Others	12	(15)	(182.9)

Figures in millions of MXN

EQUITY INVESTMENT IN ASSOCIATES	9M 25	9M 24	% change
Consolidated	493	255	93.2
MegaMex	465	280	66.3
Others	27	(25)	(211.3)

Figures in millions of MXN

Equity in income of associated companies totaled MXN \$137 million in the quarter, an increase of more than four times in comparison with the results in the same period of the previous year. Year-to-date, the result amounted \$493 million, nearly double the number recorded in 2024. This result is mainly attributable to performance of MegaMex, which has continued its trajectory of sequential improvement in the profitability of the Don Miguel and Wholly Guacamole segments. The result was driven by a solid combination of growth in sales volume and lower avocado prices.



MEGAMEX CONSOLIDATED RESULTS (100%)

MEGAMEX INCOME STATEMENT										
MEGAMEX	3Q 25	%	3Q 24	%	% change	9M 25	%	9M 24	%	% change
Net Sales	4,149	100.0	3,948	100.0	5.1	12,923	100.0	10,898	100.0	18.6
Gross Profit	1,141	27.5	825	20.9	38.3	3,700	28.6	2,793	25.6	32.5
EBIT	297	7.2	79	2.0	274.8	1,055	8.2	590	5.4	78.8
EBITDA	364	8.8	156	4.0	133.2	1,281	9.9	812	7.5	57.8
Net Income	250	6.0	93	2.4	167.4	931	7.2	560	5.1	66.3

Figure in millions of MXN

Consolidated net sales of MegaMex reached \$4.1 billion in the third quarter of 2025, a 5.1% increase over the same period of 2024. In dollar terms, the growth was 2.7%. The performance of Don Miguel stood out during the period, as the segment reported a 10.0% increase in sales volume, driven by strong performance at price clubs as well as its expansion in Canada. Net sales growth extended to the first nine months of the year, increasing 18.6% to \$12.9 billion; in dollar terms, growth was 5.0%. This improvement is mainly attributable to the performance of Wholly Guacamole, which continues to experience recovery in demand.

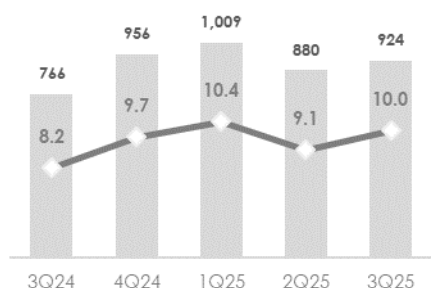
Gross margin for the quarter stood at 27.5%, 6.6 percentage points above the previous year, while for the nine-month period, the margin was 28.6%, 3.0 percentage points higher than 2024. The gross margin

benefited from lower avocado prices, and implementation of productivity improvements at the Don Miguel plant.

During the quarter, operating EBITDA margins expanded 5.2 and 4.8 percentage points, standing at 7.2% and 8.8%, respectively. On a nine-month basis, margins rose to 8.2% and 9.9%, which represented increases of 2.0 and 4.0 percentage points, respectively. This is explained by the increase in net sales at the Wholly Guacamole and Don Miguel businesses, while the proportion of expenses with respect to net sales remained stable.

Finally, net income amounted \$250 million in the quarter, a 2.7 times growth compared to the \$93 million reported the previous. Net margin stood at 6.0%, 3.7 percentage points above the same period of 2024. During the first nine months of the year, net income reached \$ 931 million, 66.3% more than in 2024. The net margin at the end of the first nine months of the year was 7.2%, an expansion of 2.1 percentage points.

NET INCOME



Consolidated net income stood at \$924 million in the third quarter, which represented a growth of 20.6% with respect to 2024. For the nine-month period, net income increased 17.6% to \$2.8 billion. These favorable results are explained by a combination of two key factors: the solidity in operating results, and particularly the better results at MegaMex.

Consolidated net margin in the quarter reached 10.0%, an expansion of 1.8 percentage points over the prior year. Year-to-date, the margin stood at 9.8%, a 1.1 percentage point improvement. Majority net income increased 46.7% during the quarter to \$432 million, and grew 19.7% to \$1.2 billion for the nine-month period.

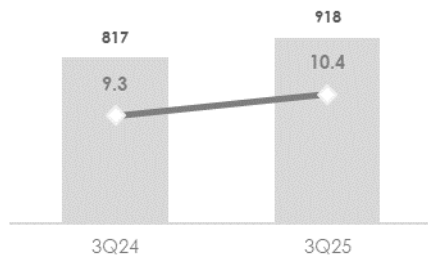
NET INCOME	3Q 25	3Q 24	% change
Consolidated Net Income	924	766	20.6
Con. Net Margin (%)	10.0	8.2	18
Minority Interest	492	472	4.3
Majority Net Income	432	294	46.7
Maj. Net Margin (%)	4.7	3.2	15

Figures in millions of MXN

NET INCOME	9M 25	9M 24	% change
Consolidated Net Income	2,813	2,392	17.6
Con. Net Margin (%)	9.8	8.7	1.1
Minority Interest	1,594	1,374	16.0
Majority Net Income	1,219	1,018	19.7
Maj. Net Margin (%)	4.2	3.7	0.5

Figures in millions of MXN

PROFORMA



NET INCOME	3Q25	3Q24	% change
Consolidated Net Income	918	817	12.3
Con. Net Margin (%)	10.4	9.3	11
Minority Interest	492	472	4.3
Majority Net Income	426	346	23.1
Maj. Net Margin (%)	4.8	3.9	0.9

Figures in millions of MXN

NET INCOME	9M 25	9M 24	% change
Consolidated Net Income	2,930	2,520	16.3
Con. Net Margin (%)	10.8	9.8	11
Minority Interest	1,594	1,374	16.0
Majority Net Income	1,336	1,146	16.6
Maj. Net Margin (%)	4.9	4.4	0.5

Figures in millions of MXN

In the third quarter, consolidated net income would have stood at \$918 million, which would have represented a growth of 12.3% over the same period of 2024. On year-to-date basis, net income would have increased 16.3%, totaling \$2.9 billion.

Consolidated net margin in the quarter would have been 10.4%, which would have represented an expansion of 1.1 percentage points over the prior year. For the nine-month period, the margin would have stood at 10.8%, a 1.1 percentage point improvement with respect to 2024. Majority net income would have increased 23.1% in the quarter, to \$426 million, and would have grown 16.6% on a year-to-date basis, to \$1.3 billion.

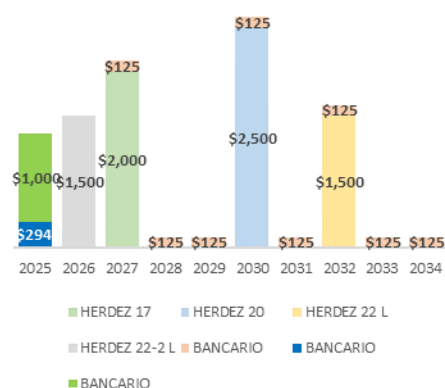


CAPITAL EXPENDITURES (CAPEX)

During the third quarter, net investment in assets was \$148 million. These resources were allocated to the continuity of projects initiated in 2024, such as: i) the digital transformation project; ii) the new long pasta line, which will be concluded at the end of 2025; and iii) the acquisition of freezers for the Helados Nestlé business.

FINANCIAL STRUCTURE

Amortization Profile



Cash available as at September 30, 2025, stood at \$2.3 billion, which represented an 8.6% decrease with respect to the end of the second quarter of the year. This variation is mainly explained by higher investment in inventories.

Financial debt stood at \$9.8 billion, while the effects of IFRS 16 amounted to \$452 million, which contrasts with the \$998 million reported in the prior period. This structural variation is due to the separation of Grupo Nutrisa. At the end of the quarter, leverage ratios remained stable by registering consolidated net debt to EBITDA of 1.2 times, and a consolidated net debt to shareholders' equity of 0.6 times.

FREE CASH FLOW

Free cash flow was a negative \$131 million for the quarter. This is explained by the increase in the levels of inventories. On the nine-month basis, free cash flow increased to \$131 million.

RELEVANT EVENTS

1. Partial Divestment of McCormick de México

On August 21, 2025, Grupo Herdez announced an agreement by which McCormick & Company increased its stake in McCormick de México from 50% to 75%. The transaction was valued at US\$ 750 million. Following the close of the transaction, Grupo Herdez will retain a minority stake of 25%, and it will continue providing sales and distribution services through its subsidiaries. The goal of this strategic movement is to improve returns for shareholders, and to move forward with reconfiguration of the Grupo Herdez portfolio. In financial terms the net sales and EBITDA of McCormick de México, consolidated in Grupo Herdez's income statement, were US\$ 892 and US\$ 185 million, respectively, for the twelve months ended June 30, 2025. The transaction is expected to close at the beginning of 2026, subject to the conditions customary for this type of transaction.

2. Dividend in Kind of Grupo Nutrisa

On September 9, 2025, Grupo Herdez declared a cash dividend consisting of the distribution of all shares representing the capital stock of Grupo Nutrisa, S.A. de C.V. This action was approved at the General Ordinary Shareholders' Meeting on April 23, 2025, thus authorizing the Board to execute it. The Board of Directors decreed the with a factor of one Nutrisa share for each Herdez share, determining the payment date as September 18, 2025. A simultaneous tax treatment of share disposal and paid dividend was applied, valued at \$6.15 M.N. (six Mexican pesos and 15/100 centavos) per share. The dividend comes entirely from the Cuenta de Utilidad Fiscal Neta – CUFIN (Net Taxable Profit Account) with income generated as of January 1, 2014 and was subject to an additional withholding tax (ISR) of 10% on the total amount for individuals residing in Mexico and foreign tax residents. Finally, Grupo Nutrisa shares were registered in the National Securities Registry and were listed on the Mexican Stock Exchange with the ticker symbol NUTRISA starting from the payment date.

CONFERENCE CALL ON THE RESULTS OF THE THIRD QUARTER 2025

Date: Thursday, October 23, 2025

Time: 1:30 p.m. Eastern time / 11:30 a.m. Mexico City time

To participate, please dial in to the following telephone numbers:

- From the United States and Canada (toll free): +1 (844) 825 9789
- From other countries: +1 (412) 317 5180
- Identification code: 10203602

To access the webcast, go to (access code: 3886080):

[https://callme.viavid.com/?\\$Y2FsbG1lPXRydWUmcGFzc2NvZGU9JmluZm89Y29tcGFueSZyPXRydWUmYj0xNg==](https://callme.viavid.com/?$Y2FsbG1lPXRydWUmcGFzc2NvZGU9JmluZm89Y29tcGFueSZyPXRydWUmYj0xNg==)

A replay of the conference call will be available from October 23 to November 6, 2025. To access the recording, dial the following telephone numbers: From the United States and Canada + 1 (844) 512 2921; from other countries +1 (412) 317 6671; identification code: 10203602.



CONTACT

invrel@herdez.com

ABOUT GRUPO HERDEZ®

With over a century of history, Grupo Herdez is a worthy representative of Mexican gastronomy globally. Since 1914, the company has brought the best of its cuisine to Mexican families and the world, building a legacy of flavor and innovation. The company is a leader in the processed food sector and a key player in the ice cream category in Mexico. Its exceptional portfolio of more than 1,500 products, under brands like Herdez®, Doña María®, Del Fuerte®, Barilla®, McCormick®, Nutrisa®, and many more, offers practical and delicious solutions for its consumers' various lifestyles.

Grupo Herdez operates with a solid infrastructure that includes 15 production plants, 29 distribution centers, and over 550 points of sale, all driven by the talent of more than 12,000 employees. It has been listed on the Mexican Stock Exchange since 1991, and its sustainability vision is aligned with 7 Sustainable Development Goals of the UN's 2030 Agenda. Additionally, through its participation in MegaMex Foods, it is a leader in the guacamole category and other Mexican foods in the United States. For more information, please visit our website at www.grupoherdez.com.mx or follow our social networks on LinkedIn and Instagram.

FORWARD-LOOKING STATEMENTS

The information contained herein ("Information") has been prepared by Grupo Herdez, S.A.B. de C.V., its associated companies, subsidiaries, and/or affiliates ("Grupo Herdez"), and may contain statements regarding future performance that reflects the expectations and projections of Grupo Herdez, which may differ materially due to different factors, risks, and uncertainties. Due to the foregoing, neither Grupo Herdez® nor any of its officers, employees, or agents have any responsibility or obligation whatsoever regarding the veracity or variation of said Information. Similarly, without prejudice to the aforementioned general terms, no guarantee whatsoever is granted for any future variation to said Information, whether oral or written. This Information has been distributed only for informational purposes. Publication of this Information shall not be considered a commitment by Grupo Herdez to engage in any type of transaction.



INCOME STATEMENT	Third Quarter				
	2025	%	2024	%	% Chg.
Net Sales	9,281	100.0	9,345	100.0	(0.7)
Preserves	7,447	80.2	7,079	75.8	5.2
Impulse	1,106	11.9	1,284	13.7	(13.9)
Exports	727	7.8	982	10.5	(25.9)
Cost of Goods Sold	5,479	59.0	5,559	59.5	(1.4)
Preserves	4,381	47.2	4,217	45.1	3.9
Impulse	466	5.0	513	5.5	(9.2)
Exports	631	6.8	829	8.9	(23.8)
Gross Profit	3,802	41.0	3,785	40.5	0.4
Preserves	3,066	33.0	2,862	30.6	7.1
Impulse	640	6.9	771	8.3	(17.0)
Exports	95	1.0	153	1.6	(37.5)
Operating Expenses	2,523	27.2	2,478	26.5	1.8
Preserves	1,736	18.7	1,554	16.6	11.7
Impulse	740	8.0	856	9.2	(13.5)
Exports	47	0.5	68	0.7	(30.0)
EBIT before Other Income and Expenses	1,278	13.8	1,308	14.0	(2.2)
Preserves	1,330	14.3	1,307	14.0	1.7
Impulse	(100)	(1.1)	(85)	(0.9)	17.5
Exports	48	0.5	85	0.9	(43.5)
Other Income/Expenses, Net	(32)	(0.3)	31	0.3	(204.5)
EBIT	1,310	14.1	1,277	13.7	2.6
Preserves	1,362	14.7	1,275	13.6	6.9
Impulse	(100)	(1.1)	(83)	(0.9)	20.5
Exports	48	0.5	85	0.9	(43.5)
All-in Result of Financing	139	1.5	179	1.9	(22.3)
Interest Earned and (Paid), Net	177	1.9	198	2.1	(10.5)
Exchange (Loss) Gain	(37)	(0.4)	(18)	(0.2)	105.4
Equity Investment in Associated Companies	137	1.5	32	0.3	327.5
MegaMex	125	1.3	47	0.5	167.4
Others	12	0.1	(15)	(0.2)	(182.9)
Income Before Income Taxes	1,308	14.1	1,130	12.1	15.8
Income Tax Provision	384	4.1	364	3.9	5.7
Consolidated Net Income	924	10.0	766	8.2	20.6
Minority Interest	492	5.3	472	5.0	4.3
Majority Net Income	432	4.7	294	3.2	46.7
EBITDA	1,531	16.5	1,598	17.1	(4.2)
Preserves	1,485	16.0	1,407	15.1	5.6
Impulse	-22	(0.2)	78	0.8	(128.2)
Exports	69	0.7	113	1.2	(39.5)

Figures expressed in millions of Mexican Pesos

The proportions of COGS, Gross Profit, Operating Income and EBITDA of the segments are calculated accordingly

INCOME STATEMENT	9M2025				
	2025	%	2024	%	% Chg.
Net Sales	28,700	100.0	27,528	100.0	4.3
Preserves	22,615	78.8	21,188	77.0	6.7
Impulse	3,871	13.5	4,002	14.5	(3.3)
Exports	2,215	7.7	2,337	8.5	(5.3)
Cost of Goods Sold	17,097	59.6	16,486	59.9	3.7
Preserves	13,595	47.4	12,856	46.7	5.7
Impulse	1,649	5.7	1,593	5.8	3.5
Exports	1,854	6.5	2,037	7.4	(9.0)
Gross Profit	11,603	40.4	11,042	40.1	5.1
Preserves	9,020	31.4	8,332	30.3	8.3
Impulse	2,222	7.7	2,409	8.8	(7.8)
Exports	361	1.3	301	1.1	20.1
Operating Expenses	7,688	26.8	7,208	26.2	6.7
Preserves	5,060	17.6	4,538	16.5	11.5
Impulse	2,477	8.6	2,495	9.1	(0.7)
Exports	151	0.5	175	0.6	(13.4)
EBIT before Other Income and Expenses	3,915	13.6	3,834	13.9	2.1
Preserves	3,960	13.8	3,794	13.8	4.4
Impulse	(254)	(0.9)	(86)	(0.3)	196.5
Exports	210	0.7	126	0.5	66.5
Other Income/Expenses, Net	(128)	(0.4)	23	0.1	NA
EBIT	4,043	14.1	3,811	13.8	6.1
Preserves	4,071	14.2	3,747	13.6	8.6
Impulse	(238)	(0.8)	(62)	(0.2)	284.5
Exports	210	0.7	126	0.5	66.5
All-in Result of Financing	429	1.5	556	2.0	(22.9)
Interest Earned and (Paid), Net	532	1.9	525	1.9	1.4
Exchange (Loss) Gain	(104)	(0.4)	31	0.1	NA
Equity Investment in Associated Companies	493	1.7	255	0.9	93.2
MegaMex	465	1.6	280	1.0	66.3
Others	27	0.1	(25)	(0.1)	(211.3)
Income Before Income Taxes	4,107	14.3	3,511	12.8	17.0
Income Tax Provision	1,294	4.5	1,119	4.1	15.7
Consolidated Net Income	2,813	9.8	2,392	8.7	17.6
Minority Interest	1,594	5.6	1,374	5.0	16.0
Majority Net Income	1,219	4.2	1,018	3.7	19.7
EBITDA	4,871	17.0	4,760	17.3	2.3
Preserves	4,444	15.5	4,138	15.0	7.4
Impulse	156	0.5	424	1.5	(63.1)
Exports	270	0.9	199	0.7	36.1

Figures expressed in millions of Mexican Pesos

The proportions of COGS, Gross Profit, Operating Income and EBITDA of the segments are calculated accordingly

PROFORMA INCOME STATEMENT	Third Quarter				
	2025	%	2024	%	% Chg.
Net Sales	8,849	100.0	8,774	100.0	0.9
National	8,126	91.8	7,800	88.9	4.2
Export	723	8.2	974	11.1	(25.8)
Cost of Goods Sold	5,315	60.1	5,363	61.1	(0.9)
National	4,686	53.0	4,539	51.7	3.3
Export	629	7.1	824	9.4	(23.7)
Gross Profit	3,534	39.9	3,411	38.9	3.6
National	3,440	38.9	3,262	37.2	5.5
Export	94	1.1	150	1.7	(37.2)
Operating Expenses	2,216	25.0	2,041	23.3	8.6
National	2,169	24.5	1,974	22.5	9.9
Export	47	0.5	67	0.8	(29.5)
EBIT before Other Income and Expenses	1,318	14.9	1,370	15.6	(3.8)
National	1,271	14.4	1,287	14.7	(1.3)
Export	47	0.5	83	0.9	(43.4)
Other Income/Expenses, Net	(36)	(0.4)	33	0.4	(210.0)
EBIT	1,354	15.3	1,337	15.2	1.2
National	1,307	14.8	1,255	14.3	4.2
Export	47	0.5	83	0.9	(43.4)
All-in Result of Financing	142	1.6	164	1.9	(13.3)
Interest Earned and (Paid), Net	179	2.0	184	2.1	(2.6)
Exchange (Loss) Gain	(37)	(0.4)	(20)	(0.2)	85.6
Equity Investment in Associated Companies	138	1.6	34	0.4	305.3
MegaMex	125	1.4	47	0.5	167.4
Others	13	0.2	(13)	(0.1)	(207.1)
Income Before Income Taxes	1,350	15.3	1,207	13.8	11.8
Income Tax Provision	432	4.9	390	4.4	10.8
Consolidated Net Income	918	10.4	817	9.3	12.3
Minority Interest	492	5.6	472	5.4	4.3
Majority Net Income	426	4.8	346	3.9	23.1
EBITDA	1,552	17.5	1,541	17.6	0.7
National	1,485	16.8	1,433	16.3	3.6
Export	67	0.8	109	1.2	(38.3)

Figures expressed in millions of Mexican Pesos

The proportions of COGS, Gross Profit, Operating Income and EBITDA of the segments are calculated accordingly

PROFORMA INCOME STATEMENT	9M2025				
	2025	%	2024	%	% Cambio
Net Sales	27,058	100.0	25,794	100.0	4.9
National	24,856	91.9	23,472	91.0	5.9
Export	2,202	8.1	2,323	9.0	(5.2)
Cost of Goods Sold	16,480	60.9	15,889	61.6	3.7
National	14,609	54.0	13,877	53.8	5.3
Export	1,871	6.9	2,012	7.8	(7.0)
Gross Profit	10,578	39.1	9,905	38.4	6.8
National	10,247	37.9	9,595	37.2	6.8
Export	331	1.2	310	1.2	6.6
Operating Expenses	6,520	24.1	5,932	23.0	9.9
National	6,366	23.5	5,763	22.3	10.5
Export	153	0.6	169	0.7	(9.2)
EBIT before Other Income and Expenses	4,058	15.0	3,973	15.4	2.1
National	3,880	14.3	3,832	14.9	1.3
Export	178	0.7	141	0.5	25.5
Other Income/Expenses, Net	(141)	(0.5)	22	0.1	NA
EBIT	4,199	15.5	3,951	15.3	6.3
National	4,021	14.9	3,810	14.8	5.5
Export	178	0.7	141	0.5	25.5
All-in Result of Financing	393	1.5	514	2.0	(23.5)
Interest Earned and (Paid), Net	494	1.8	487	1.9	1.4
Exchange (Loss) Gain	(101)	(0.4)	27	0.1	NA
Equity Investment in Associated Companies	499	1.8	262	1.0	90.9
MegaMex	465	1.7	280	1.1	66.3
Others	34	0.1	(18)	(0.1)	NA
Income Before Income Taxes	4,305	15.9	3,699	14.3	16.4
Income Tax Provision	1,375	5.1	1,179	4.6	16.6
Consolidated Net Income	2,930	10.8	2,520	9.8	16.3
Minority Interest	1,594	5.9	1,374	5.3	16.0
Majority Net Income	1,336	4.9	1,146	4.4	16.6
EBITDA	4,779	17.7	4,548	17.6	5.1
National	4,543	16.8	4,340	16.8	4.7
Export	236	0.9	208	0.8	13.4

Figures expressed in millions of Mexican Pesos

The proportions of COGS, Gross Profit, Operating Income and EBITDA of the segments are calculated accordingly

STATEMENT OF FINANCIAL POSITION	30 sep 2025	%	31 dec 2024	%	Change	
					\$	%
TOTAL ASSETS	35,945	100.0	40,203	100.0	(4,257)	(10.6)
Domestic	32,867	91.4	36,177	90.0	(3,310)	(9.1)
USA	3,078	8.6	4,026	10.0	(948)	(23.5)
Current Assets	15,056	41.9	14,782	36.8	274	1.9
Cash and Equivalents	2,330	6.5	3,287	8.2	(956)	(29.1)
Accounts Receivable	4,309	12.0	3,768	9.4	541	14.4
Other Accounts Receivable	40	0.1	112	0.3	(72)	(64.1)
Inventories	6,280	17.5	5,367	13.3	913	17.0
Other Current Assets	2,096	5.8	2,248	5.6	(152)	(6.8)
Non-Current Assets	20,890	58.1	25,421	63.2	(4,531)	(17.8)
Property, Plant and Equipment, Net	4,881	13.6	5,296	13.2	(415)	(7.8)
Right-of-use Assets	430	1.2	1,058	2.6	(628)	(59.4)
Investment In Subsidiaries	7,018	19.5	7,330	18.2	(312)	(4.3)
Intangible Assets	5,713	15.9	8,137	20.2	(2,423)	(29.8)
Other Assets	2,847	7.9	3,600	9.0	(753)	(20.9)
TOTAL LIABILITIES	21,858	60.8	22,063	54.9	(205)	(0.9)
Domestic	20,526	57.1	20,276	50.4	250	1.2
USA	1,332	3.7	1,787	4.4	(455)	(25.5)
Current Liabilities	11,146	31.0	11,293	28.1	(147)	(1.3)
Accounts Payable	5,655	15.7	5,932	14.8	(277)	(4.7)
Short-Term Debt	1,000	2.8	1,000	2.5	0	0.0
Short-Term Leases	205	0.6	440	1.1	(235)	(53.5)
Other Short-Term Liabilities	4,286	11.9	3,921	9.8	365	9.3
Long-Term Liabilities	10,418	29.0	10,770	26.8	(352)	(3.3)
Long-Term Debt	8,500	23.6	8,500	21.1	0	0.0
Long-Term Leases	247	0.7	590	1.5	(343)	(58.1)
Other Liabilities	(20)	(0.1)	(22)	(0.1)	2	8.1
Other Long-Term Liabilities w/o Cost	1,692	4.7	1,702	4.2	(11)	(0.6)
TOTAL STOCKHOLDERS' EQUITY	14,088	39.2	18,140	45.1	(4,052)	(22.3)
Minority Stockholder's Equity	10,453	29.1	10,247	25.5	206	2.0
Majority Stockholder's Equity	3,635	10.1	7,893	19.6	(4,258)	(53.9)

Figures expressed in millions of Mexican pesos