

GRUPO HERDEZ

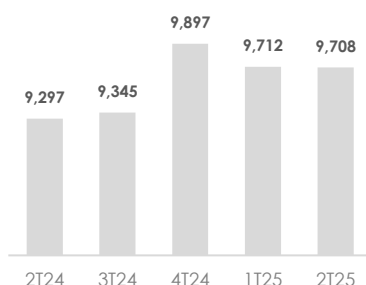
EARNINGS RESULTS SECOND QUARTER 2025

Mexico City, July 23, 2025 – Grupo Herdez, S.A.B. de C.V. (“Grupo Herdez” or the “Company”) (BMV: HERDEZ) today announced its results for the second quarter of 2025, ended June 30.

"In a more challenging consumer environment, our commitment to efficiency and commercial effectiveness allowed us to expand our market share in strategic categories within the domestic market", said Héctor Hernández-Pons Torres, Chairman and Chief Executive Officer of Grupo Herdez.



NET SALES



NET SALES	2Q25	2Q24	% change
Consolidated	9,708	9,297	4.4
Preserves	7,406	7,072	4.7
Impulse	1,516	1,525	(0.6)
Exports	786	700	12.3

Figures in millions of MXN

During the quarter, consolidated net sales increased 4.4% to \$9.7 billion, driven by strong performance in the Preserves and Export segments. Sales were \$19.4 billion in the first half of the year, 6.8% higher than in the same period in 2024. Volume increased 3.3%, driven by supermarkets and wholesales.

Net sales in the Preserves segment were \$7.4 billion in the quarter, increasing 4.7% over the same period of the prior year, while volume rose 1.1%. The best-performing categories were pastas, mole, vegetables, and spices, which benefited from summer promotions on the supermarket channel.

The information contained in this document is prepared in accordance with International Financial Reporting Standards (“IFRS”) and is expressed in Mexican pesos unless stated otherwise. Grupo Herdez® consolidates 100 percent of its Impulse division, Barilla® Mexico, Herdez Del Fuerte, and McCormick® de Mexico in its financial statements. The proportional stake of Herdez Del Fuerte in MegaMex® is registered in Equity Investments in Associated Companies.

NET SALES	2Q25	2Q24	% change
Consolidated	9,708	9,297	4.4
Preserves	7,406	7,072	4.7
Impulse	1,516	1,525	(0.6)
Exports	786	700	12.3

Figures in millions of MXN

Net Export Sales In dollars

	2Q25	2Q24	% change
Quarterly Average Exchange Rate	19.5073	17.2738	12.9
Net exports sales MXN	785.9	699.7	12.3
Net export sales USD	40.3	40.5	(0.5)

	6M25	6M24	% change
Quarterly Average Exchange Rate	19.9624	17.1317	16.5
Net exports sales MXN	1,487.8	1,355.9	9.7
Net export sales USD	74.5	79.1	(5.8)

Net sales in the Preserves segment were \$7.4 billion in the quarter, increasing 4.7% over the same period of the prior year, while volume rose 1.1%. The best-performing categories were pastas, mole, vegetables, and spices, which benefited from summer promotions on the supermarket channel.

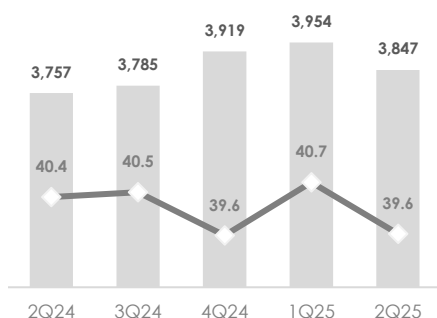
Year-to-date sales increased 7.5% to \$15.2 billion. The mayonnaise, vegetables, mole, and spices categories performed very well, together increasing 8.1% in volume terms compared to the same period of 2024.

Sales in the Impulse segment were \$1.5 billion, dropping 0.6% in comparison with the second quarter of 2024. The seasonality of the second quarter was impacted even further by the heavy rains, which affected the performance of Helados Nestlé, particularly in convenience stores and DSD. This slight drop was partially offset by an increase in the average ticket in retail, driven by additional seasonal SKUs at the points of sale. Cumulative sales in the segment rose 1.7% to \$2.8 billion, due to strong store performance, and to the sales volumes of Helados Nestlé's Take Home and Multipacks at price clubs.

Export sales increased to \$786 million in the quarter, and \$1.5 billion in the first half of the year, translating to increases of 12.3% and 9.7%, respectively. Volume growth of 11.9% was recorded during the quarter, and 5.9% for the first six months, driven by expansion into new markets and strong performance in the homemade salsas, vegetables, and mayonnaise categories.



GROSS PROFIT



GROSS PROFIT	2Q25	2Q24	% change
Consolidated	3,847	3,757	2.4
Preserves	2,865	2,768	3.5
Impulse	856	912	(6.1)
Exports	126	77	63.3

Figures in millions of MXN

GROSS MARGIN	2Q25	2Q24	pp change
Consolidated	39.6	40.4	(0.8)
Preserves	38.7	39.1	(0.5)
Impulse	56.5	59.8	(3.3)
Exports	16.1	11.0	5.0

Figures in percentages

GROSS PROFIT	6M25	6M24	% change
Consolidated	7,801	7,257	7.5
Preserves	5,954	5,470	8.8
Impulse	1,582	1,638	-3.5
Exports	266	148	79.6

Figures in millions of MXN

GROSS MARGIN	6M25	6M24	pp change
Consolidated	40.2	39.9	0.3
Preserves	39.3	38.8	0.5
Impulse	57.2	60.3	-3.1
Exports	17.9	10.9	6.9

Figures in percentages

Consolidated gross margin during the quarter was 39.6%, contracting 0.8 percentage points in comparison with the same quarter of the prior year. The consolidated gross margin for the first half was 40.2%, which is 0.3 percentage points higher than the margin recorded for 2024. Pressure on the quarterly margin responds to the increased costs of some key raw materials in the Preserves and Impulse segments.

The Preserves segment's gross margin for the quarter decreased 0.5 percentage points to 38.7%, driven by higher prices on key raw materials like egg yolk and glass. Meanwhile, the Impulse segment's margin fell by 3.3 percentage points from the previous year, reaching 56.5%. This drop stemmed from higher costs on whey, cacao, and coffee, alongside a shift in the product mix within Helados Nestlé. Conversely, the Export segment's margin saw a significant 5.0 percentage points increase over the prior year, climbing up to 16.1%, primarily reflecting the positive impact of exchange rates and higher sales volumes.

Year-to-date gross margin in the Preserves segment increased 0.5 percentage points to 39.3%, benefiting from the lower price of soybean oil. In the Impulse segment, the margin fell 3.1 percentage points to 57.2%, also reflecting the price increase of key inputs, and a different sales mix at Helados Nestlé.

Finally, in the Exports segment, the margin stood at 17.9%, a 6.9 percentage points expansion compared to the previous year. This was primarily due to the migration of salsa production to Mexico, which began in 2023.

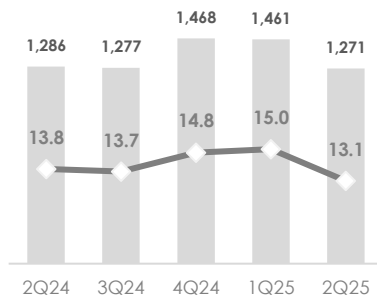
SALES, GENERAL & ADMINISTRATIVE EXPENSES

During the quarter, consolidated SG&A accounted for 27.0% of net sales, 0.8 percentage points higher than the prior year. Year-to-date, they reached 26.6%, 0.6 percentage points higher than in 2024. These increases are mainly explained by higher cost of sales, as measures were taken to stimulate demand in certain categories such as vegetables, spices, and ice cream.

The proportion of SG&A in the Preserves segment increased by 0.9 percentage points during the quarter. The Impulse segment recorded a 2.7 percentage points increase, while Exports remained unchanged.

In line with the consolidated performance, SG&A for the first six months of the year rose by 0.8 percentage points in Preserves. In the Impulse segment, this proportion increased by 2.5 percentage points, primarily due to higher expenses for demand creation initiatives in Helados Nestlé. Meanwhile, the Export segment showed a 0.9 percentage point reduction in the ratio of SG&A to net sales, mainly explained by greater expense dilution.

OPERATING INCOME



During the second quarter of 2025, operating income was \$1.3 billion, 1.1% lower than the prior year. The operating margin decreased 0.7 percentage points to 13.1%, largely due to the performance of the Impulse segment, which saw a 5.3 percentage points margin decrease as a result of Helados Nestlé performance.

4

Despite the margin contraction, year-to-date operating income grew 7.8% to \$2.7 billion, with a 14.1% margin that remained nearly unchanged in comparison to 2024. This performance is the combined result of higher sales volumes in Preserves, and sequential improvement in Exports performance. Specifically, the Preserves segment recorded operating income of \$2.7 billion, which was 9.6% higher than the previous year. Its operating margin stood at 17.9%, 0.3 percentage points above 2024.

Accumulated operating income in the Exports segment was four times higher than during the same period last year, climbing to \$162 million. Its margin stood at 10.9%, which was 7.8 percentage points higher than in 2024.

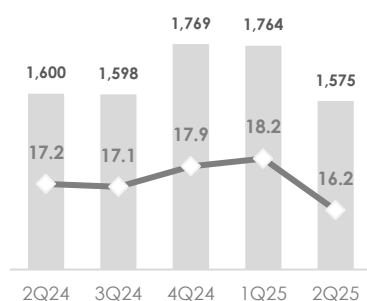
EBIT	2Q25	2Q24	% change	6M25	6M24	% change
Consolidated	1,271	1,286	(1.1)	2,732	2,534	7.8
Preserves	1,235	1,211	1.9	2,709	2,473	9.6
Impulse	(34)	47	172.1	(139)	21	(768.1)
Exports	70	27	157.1	162	41	294.2

Figures in millions of MXN

EBIT MARGIN (%)	2Q25	2Q24	pp chg	6M25	6M24	pp chg
Consolidated	13.1	13.8	(0.7)	14.1	13.9	0.1
Preserves	16.7	17.1	(0.5)	17.9	17.5	0.3
Impulse	(2.2)	3.1	(5.3)	(5.0)	0.8	-5.8
Exports	8.9	3.9	5.0	10.9	3.0	7.8

Figures in percentages

EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION, AMORTIZATION AND OTHER NON-CASHCHARGES (EBITDA)



During the second quarter of 2025, consolidated EBITDA totaled \$1.6 billion, a 1.6% contraction compared to the same period of the previous year. The EBITDA margin stood at 16.2%, 1.0 percentage point below 2024, primarily attributed to the Impulse segment's performance. While the Preserves segment's EBITDA margin experienced a slight 0.6 percentage point contraction, the EBITDA margin in the Impulse segment contracted by 5.5 percentage points. The 11.5% margin in the Exports segment stands out, having climbed 4.3 percentage points over the previous year.

Year-to-date, consolidated EBITDA reached \$3.3 billion, a 5.6% increase over the same period last year. Meanwhile, the margin stood at 17.2%, virtually unchanged from 2024. In the Preserves segment, EBITDA was \$2.3 billion, an 8.4% increase; the margin was 19.5%, or 0.2 percentage points higher than in 2024.



EBITDA	2Q25	2Q24	% change	6M25	6M24	% change
Consolidated	1,575	1,600	(1.6)	3,340	3,162	5.6
Preserves	1,361	1,342	1.4	2,960	2,731	8.4
Impulse	124	208	(40.4)	178	345	-48.3
Exports	90	50	79.7	202	85	136.8

Figures in millions of MXN

EBITDA MARGIN (%)	2Q25	2Q24	pp chg	6M25	6M24	pp chg
Consolidated	16.2	17.2	(1.0)	17.2	17.4	-0.2
Preserves	18.4	19.0	(0.6)	19.5	19.4	0.2
Impulse	8.2	13.6	(5.5)	6.5	12.7	-6.3
Exports	11.5	7.2	4.3	13.6	6.3	7.3

Figures in percentages

ALL-IN RESULT OF FINANCING

During the second quarter, the all-in cost of financing was \$98 million, a 57.9% improvement compared with the same period of 2024. The accumulated all-in cost of financing was \$289 million, 23.1% lower than in the same period of last year, which is mainly explained by a favorable exchange rate fluctuation.

EQUITY INVESTMENTS IN ASSOCIATED COMPANIES

EQUITY INVESTMENT IN ASSOCIATES	2Q25	2Q24	% change
Consolidated	149	101	47.4
MegaMex	135	109	23.6
Others	15	(8)	(292.0)

Figures in millions of MXN

EQUITY INVESTMENT IN ASSOCIATES	6M25	6M24	% change
Consolidated	356	223	59.5
MegaMex	341	233	46.1
Others	15	(10)	(252.8)

Figures in millions of MXN

Grupo Herdez's stake in the results of associated companies increased to \$149 million in the quarter, a 47.4% increase over the prior year. Year-to-date, this number grew 59.5% to \$356 million, a result of the increased pace of sales growth in all segments of MegaMex

MEGAMEX CONSOLIDATED RESULTS (100%)

MEGAMEX INCOME STATEMENT										
MEGAMEX	2Q25	%	2Q24	%	% change	6M25	%	6M24	%	% change
Net Sales	4,352	100.0	3,419	100.0	27.3	8,774	100.0	6,950	100.0	26.2
Gross Profit	1,150	26.4	926	27.1	24.1	2,559	29.2	1,968	28.3	30.0
EBIT	277	6.4	241	7.0	15.2	759	8.6	511	7.3	48.5
EBITDA	348	8.0	311	9.1	11.8	917	10.4	656	9.4	39.7
Net Income	269	6.2	218	6.4	23.6	681	7.8	466	6.7	46.1

Figures in millions of MXN

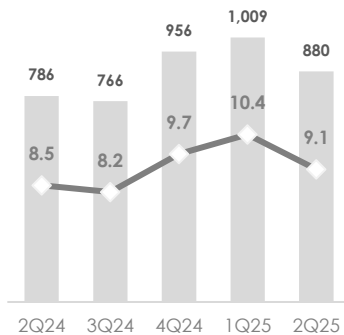
Consolidated net sales at MegaMex were \$4.4 billion in the second quarter of 2025, marking a 27.3% increase compared to the second quarter of 2024. In dollar terms, the growth was 12.7%. This performance continued throughout the first six months of the year, with net sales rising to \$8.8 billion, climbing 26.2% with respect to the previous year, and increasing 8.3% in dollar terms. These improvements stem from solid performance across all business segments. Wholly Guacamole experienced a recovery in demand, resulting in a 10.2% increase in volume. Don Miguel Foods showed solid growth in convenience stores and price clubs.

Gross margin for the quarter was 26.4%, 0.7% lower than last year. However, for the first half of the year, gross margin stood at 29.2%, 0.9 percentage points above the same period in 2024. The quarterly pressure on gross margin is mainly due to the rise in the average price of avocado during the first six months of the year, partially offset by lower salsa production costs.

During the quarter, operating and EBITDA margins both saw contractions: 0.7 and 1.1 percentage points, respectively, settling at 6.4% and 8.0%. The above is explained by a rise in advertising expenses aimed at boosting sales. Year-to-date, operating and EBITDA margins reached 8.6% and 10.4%, representing increases of 1.3 and 1.0 percentage points, respectively.

Finally, net income for the quarter reached \$269 million, a 23.6% growth compared to \$218 million reported last year. The net margin remained virtually unchanged at 6.2%. For the first six months of the year, net income reached \$681 million, 46.1% higher than in the same period in 2024. The year-to-date net margin was 7.8%, an expansion of 1.1 percentage points. This improvement is primarily due to the stabilization of expenses following the restructuring of the Don Miguel business and the strong performance of the guacamole category, driven by favorable demand year-to-date.

NET INCOME



NET INCOME	2Q25	2Q24	% change
Consolidated Net Income	880	786	11.9
Con. Net Margin (%)	9.1	8.5	0.6
Minority Interest	521	432	20.7
Majority Net Income	358	354	1.3
Maj. Net Margin (%)	3.7	3.8	(0.1)

Figures in millions of MXN

During the second quarter, consolidated net income rose to \$880 million, an 11.9% increase over the same period of 2024. First-half of 2025 net income was \$1.89 billion, 16.2% higher than the prior year. These gains can be attributed to the lower all-in financing costs, and to higher participation in the results of associated companies.

The consolidated net margin for the quarter was 9.1%, 0.6 percentage points above the previous year. Year-to-date, the margin saw a 0.8 percentage point increase, reaching 9.7%.

Majority net income totaled \$358 million for the quarter and \$787 million year-to-date, expanding 1.3% and 8.7%, respectively. Margins stood at 3.7% for the quarter and 4.1% year-to-date, remaining virtually unchanged from 2024.

NET INCOME	2Q25	2Q24	% change
Consolidated Net Income	1,889	1,626	16.2
Con. Net Margin (%)	9.7	8.9	0.8
Minority Interest	1,102	902	22.2
Majority Net Income	787	724	8.7
Maj. Net Margin (%)	4.1	4.0	0.1

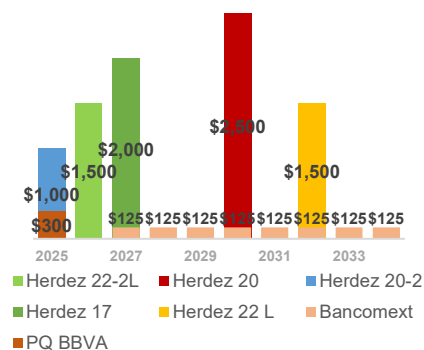
Figures in millions of MXN

CAPITAL EXPEDITURES

Net capital expenditures during the second quarter totaled \$127 million. For the first half of the year, investments reached \$333 million, primarily allocated to the installation of a new pasta line for Barilla, the refurbishing costs for retail stores, and the replacement of freezers for Helados Nestlé.

FINANCIAL STRUCTURE

Amortization Profile



On June 30, 2025, cash on hand amounted to \$2.6 billion, a 31.3% decline over the close of the first quarter of the year. This change is largely due to the payment of an extraordinary dividend of \$322 million during the quarter, and to the build-up of strategic fresh raw material inventory, such as vegetables and tomato paste. Meanwhile, financial debt stood at \$9.9 billion, while the effects of IFRS 16 were \$998 million, keeping total interest-bearing liabilities in line with the first quarter.

At the close of the quarter, leverage ratios remained solid, with consolidated net debt to EBITDA at 1.2 times, and net debt to consolidated stockholders' equity at 0.5 times.

FREE CASH FLOW

During the second quarter of 2025, free cash flow was a negative \$295 million. This performance is mainly explained by the build-up of inventory mentioned above. Year-to-date free cash flow amounted to \$262 million.

RELEVANT EVENTS

On April 23, 2025, Grupo Herdez's Ordinary General Shareholders' Meeting approved empowering the Board of Directors to declare and pay an in-kind dividend to Grupo Herdez shareholders. This dividend will consist of shares of Grupo Nutrisa, S.A. de C.V., which Grupo Herdez owns. The distribution will be at the rate of \$12.2820 (twelve pesos 2820/10000 M.N.) per outstanding Grupo Herdez share on the record date the Board of Directors determines. To carry out this operation, Grupo Herdez will undertake the necessary procedures for Grupo Nutrisa shares to be registered in the National Securities Registry (RNV) of the CNBV and listed on the Mexican Stock Exchange (BMV), without a public offering. This process is expected to be completed before the dividend is declared and paid. The Company will keep investors informed of any relevant developments related to this dividend.

On May 6, 2025, Grupo Herdez entered into an amendment agreement to extend for one additional year the market-making services contract with BTG Pactual Casa de Bolsa S.A. de C.V.

On June 3, 2025, Grupo Herdez informed the fulfillment of its Sustainability Performance Targets related to the "Herdez 22-2L" Long-Term Stock Certificates. These targets state that the gross annual interest rate on the certificates will not increase by 10 basis points and will remain at its original level until maturity. This applies starting from interest period number 40, corresponding to July 23, 2025. Through this action, Grupo Herdez reaffirms its commitment to sustainability and transparency towards its investors and the market in general.

SECOND QUARTER 2025 EARNINGS CONFERENCE CALL INFORMATION

Date: Thursday, July 24, 2025

Time: 01:30 p.m. ET / 11:30 a.m. Mexico City Time.

To participate, please dial:

- Toll EE. UU. 312-626-6799 & 346-248-7799
- Toll Mexico: 55-8659-6002 & 55-4161-4288
- Webinar ID: 868 8815 3813

To register for the call, please click here:

https://us02web.zoom.us/webinar/register/WN_djcn6FJRZOtQfqaRpBw4g#/registration



INCOME STATEMENT	Second Quarter				
	2025	%	2024	%	% Change
Net Sales	9,708	100.0	9,297	100.0	4.4
Preserves	7,406	76.3	7,072	76.1	4.7
Impulse	1,516	15.6	1,525	16.4	(0.6)
Exports	786	8.1	700	7.5	12.3
Cost of Goods Sold	5,861	60.4	5,540	59.6	5.8
Preserves	4,541	46.8	4,304	46.3	5.5
Impulse	660	6.8	614	6.6	7.5
Exports	660	6.8	622	6.7	6.0
Gross Profit	3,847	39.6	3,757	40.4	2.4
Preserves	2,865	29.5	2,768	29.8	3.5
Impulse	856	8.8	912	9.8	(6.1)
Exports	126	1.3	77	0.8	63.3
Operating Expenses	2,625	27.0	2,443	26.3	7.4
Preserves	1,672	17.2	1,532	16.5	9.1
Impulse	897	9.2	862	9.3	4.2
Exports	56	0.6	50	0.5	12.1
EBIT before Other Income and Expenses	1,222	12.6	1,313	14.1	(7.0)
Preserves	1,193	12.3	1,236	13.3	(3.5)
Impulse	(42)	(0.4)	50	0.5	(183.1)
Exports	70	0.7	27	0.3	157.1
Other Income/Expenses, Net	(49)	(0.5)	28	0.3	(276.6)
EBIT	1,271	13.1	1,286	13.8	(1.1)
Preserves	1,235	12.7	1,211	13.0	1.9
Impulse	(34)	(0.3)	47	0.5	(172.1)
Exports	70	0.7	27	0.3	157.1
All-in Result of Financing	98	1.0	233	2.5	(57.9)
Interest Earned and (Paid), Net	180	1.9	167	1.8	7.6
Exchange (Loss) Gain	(82)	(0.8)	66	0.7	(224.6)
Equity Investment in Associated Companies	149	1.5	101	1.1	47.4
MegaMex	135	1.4	109	1.2	23.6
Others	15	0.2	(8)	(0.1)	(292.0)
Income Before Income Taxes	1,322	13.6	1,154	12.4	14.6
Income Tax Provision	443	4.6	387	4.2	14.4
Consolidated Net Income	880	9.1	786	8.5	11.9
Minority Interest	521	5.4	432	4.6	20.7
Majority Net Income	358	3.7	354	3.8	1.3
EBITDA	1,575	16.2	1,600	17.2	(1.6)
Preserves	1,361	14.0	1,342	14.4	1.4
Impulse	124	1.3	208	2.2	(40.4)
Exports	90	0.9	50	0.5	79.7

Figures expressed in millions of Mexican Pesos

The proportions of COGS, Gross Profit, Operating Income and EBITDA of the segments are calculated accordingly

INCOME STATEMENT	6M25				
	2025	%	2024	%	% Change
Net Sales	19,420	100.0	18,183	100.0	6.8
Preserves	15,167	78.1	14,109	77.6	7.5
Impulse	2,765	14.2	2,718	14.9	1.7
Exports	1,488	7.7	1,356	7.5	9.7
Cost of Goods Sold	11,619	59.8	10,926	60.1	6.3
Preserves	9,214	47.4	8,639	47.5	6.7
Impulse	1,183	6.1	1,080	5.9	9.6
Exports	1,222	6.3	1,208	6.6	1.2
Gross Profit	7,801	40.2	7,257	39.9	7.5
Preserves	5,954	30.7	5,470	30.1	8.8
Impulse	1,582	8.1	1,638	9.0	(3.5)
Exports	266	1.4	148	0.8	79.6
Operating Expenses	5,165	26.6	4,730	26.0	9.2
Preserves	3,324	17.1	2,984	16.4	11.4
Impulse	1,737	8.9	1,639	9.0	5.9
Exports	104	0.5	107	0.6	(2.9)
EBIT before Other Income and Expenses	2,637	13.6	2,526	13.9	4.4
Preserves	2,629	13.5	2,486	13.7	5.8
Impulse	(155)	(0.8)	(1)	(0.0)	17241.8
Exports	162	0.8	41	0.2	294.2
Other Income/Expenses, Net	(96)	(0.5)	(8)	(0.0)	1089.5
EBIT	2,732	14.1	2,534	13.9	7.8
Preserves	2,709	14.0	2,473	13.6	9.6
Impulse	(139)	(0.7)	21	0.1	(768.1)
Exports	162	0.8	41	0.2	294.2
All-in Result of Financing	289	1.5	376	2.1	(23.1)
Interest Earned and (Paid), Net	355	1.8	327	1.8	8.7
Exchange (Loss) Gain	(66)	(0.3)	49	0.3	(234.5)
Equity Investment in Associated Companies	356	1.8	223	1.2	59.5
MegaMex	341	1.8	233	1.3	46.1
Others	15	0.1	(10)	(0.1)	(252.8)
Income Before Income Taxes	2,799	14.4	2,381	13.1	17.6
Income Tax Provision	910	4.7	755	4.3	17.6
Consolidated Net Income	1,889	9.7	1,626	8.9	17.5
Minority Interest	1,102	5.7	902	5.0	22.2
Majority Net Income	787	4.1	724	4.0	11.6
EBITDA	3,340	17.2	3,162	17.4	5.6
Preserves	2,960	15.2	2,731	15.0	8.4
Impulse	178	0.9	345	1.9	(48.3)
Exports	202	1.0	85	0.5	136.8

Figures expressed in millions of Mexican Pesos

The proportions of COGS, Gross Profit, Operating Income and EBITDA of the segments are calculated accordingly

STATEMENT OF FINANCIAL POSITION	30 jun 2025	%	31 dec 2024	%	Change	
					\$	%
TOTAL ASSETS	41,032	100.0	40,203	100.0	829	2.1
Domestic	37,744	92.0	36,177	90.0	1,567	4.3
USA	3,289	8.0	4,026	10.0	(738)	(18.3)
Current Assets	15,496	37.8	14,782	36.8	714	4.8
Cash and Equivalents	2,548	6.2	3,287	8.2	(738)	(22.5)
Accounts Receivable	4,128	10.1	3,768	9.4	360	9.5
Other Accounts Receivable	154	0.4	112	0.3	42	37.7
Inventories	6,437	15.7	5,367	13.3	1,070	19.9
Other Current Assets	2,228	5.4	2,248	5.6	(20)	(0.9)
Non-Current Assets	25,537	62.2	25,421	63.2	116	0.5
Property, Plant and Equipment, Net	5,363	13.1	5,296	13.2	67	1.3
Right-of-use Assets	993	2.4	1,058	2.6	(65)	(6.1)
Investment In Subsidiaries	7,153	17.4	7,330	18.2	(177)	(2.4)
Intangible Assets	8,266	20.1	8,137	20.2	129	1.6
Other Assets	3,762	9.2	3,600	9.0	162	4.5
TOTAL LIABILITIES	23,010	56.1	22,063	54.9	947	4.3
Domestic	21,559	52.5	20,276	50.4	1,283	6.3
USA	1,450	3.5	1,787	4.4	(337)	(18.8)
Current Liabilities	12,173	29.7	11,293	28.1	880	7.8
Accounts Payable	6,231	15.2	5,932	14.8	298	5.0
Short-Term Debt	1,300	3.2	1,000	2.5	300	30.0
Short-Term Leases	452	1.1	440	1.1	12	2.7
Other Short-Term Liabilities	4,191	10.2	3,921	9.8	270	6.9
Long-Term Liabilities	10,836	26.4	10,770	26.8	66	0.6
Long-Term Debt	8,500	20.7	8,500	21.1	0	0.0
Long-Term Leases	547	1.3	590	1.5	(43)	(7.3)
Other Liabilities	(21)	(0.1)	(22)	(0.1)	1	2.3
Other Long-Term Liabilities w/o Cost	1,811	4.4	1,702	4.2	109	6.4
TOTAL STOCKHOLDERS' EQUITY	18,022	43.9	18,140	45.1	(117)	(0.6)
Minority Stockholder's Equity	10,293	25.1	10,247	25.5	46	0.4
Majority Stockholder's Equity	7,730	18.8	7,893	19.6	(163)	(2.1)

Figures expressed in millions of Mexican pesos

CONTACT INFORMATION

invrel@herdez.com

ABOUT GRUPO HERDEZ®

Proudly, we are the Mexican food company with the longest history in the country. Since 1914, we have brought the best of our gastronomy and the flavors of the world to Mexican families, and we have brought the best of the flavors of Mexico to the world. We have been listed on the Mexican Stock Exchange since 1991 and our purpose is to be a worthy representative of the recipes and ingredients of our cuisine on a global level, working committed to the social and environmental needs of the places where we operate. We are leaders in the processed food sector and an important player in the ice cream category in Mexico, in addition to having a solid presence in the United States through MegaMex, as leaders in the production and marketing of guacamole, as well as in the categories of sauces and frozen Mexican food, in the American Union. We have a broad portfolio of more than 1,500 products, with which we provide solutions to the daily lives of our consumers, by offering them variety and convenience for different lifestyles in the categories of tuna, spices, guacamole, ice cream, mayonnaise, jams, honey, mole, mustard, pasta, organic products, crushed tomatoes, homemade sauces, ketchup sauce, tea, canned vegetables and many more. These products are marketed through an exceptional portfolio of brands, including Aires de Campo®, Barilla®, Blasón®, Búfalo®, Cielito Querido Café®, Del Fuerte®, Doña María®, Embasa®, Frank's®, French's®, Helados Nestlé®, Herdez®, Libanius®, McCormick®, Moyo®, Nutrisa® and Yemina®. We align our sustainability strategy with 7 Sustainable Development Goals of the 2030 Agenda of the United Nations, being signatories of the Global Compact since 2012. This vision of contributing to the well-being of people, communities and the planet is shared with a great team of more than 12,000 employees, and executed through a solid infrastructure that includes 15 production plants, 29 distribution centers and around 574 points of sale of our brands Cielito Querido Café®, Chilim Balam®, Moyo® and Nutrisa®. For more information, visit <http://www.grupoherdez.com.mx> or follow us on: FB: /GrupoHerdezMX TW: @GrupoHerdezMX LI: /Grupo-Herdez IG:@grupoherdezmex

FORWARD-LOOKING STATEMENTS

The information contained herein (the "Information") has been prepared by Grupo Herdez, S.A.B. de C.V., its associated companies, subsidiaries and/or affiliated companies ("Grupo Herdez"), and may contain forward-looking statements that reflect Grupo Herdez's current expectations and views, which may differ materially due to various factors, risks and uncertainties. Therefore, Grupo Herdez® and/or its respective officers, employees, or agents, assume no responsibility or liability for any discrepancy in the Information. But without prejudice to the foregoing, no warranty is given as to the accuracy of the statements or future variations of the Information, or any other written or oral Information issued by Grupo Herdez®. The Information has been provided solely for informational purposes. The issuance of this Information shall not be taken as any form of commitment on the part of Grupo Herdez to proceed with any transaction.

