Mexico City, Mexico, February 22, 2023 – Grupo Herdez, S.A.B. de C.V. ("Grupo Herdez" or the "Company") (MSE: HERDEZ) today announced results for the first quarter and full year ended December 31, 2022.

"The year 2023 begins with better expectations for our margins. Preserves, Impulse and MegaMex businesses show significant improvement compared to the previous year, which makes us optimistic about the coming months, especially considering that inflationary pressure is easing", said Héctor HernándezPons Torres, Chairman and Chief Executive Officer of Grupo Herdez.



CONSOLIDATED HIGHLIGHTS FOR THE QUARTER

Net Sales	EBIT	Consolidated N	Consolidated Net Income		
8.6 billion	1.0 billion	797 million	9.2 %		
+21.4%	+25.2%	+71.8%	+2.7pp		
Ĩ	EBITDA	1			
	1.3 billion				
J	+22.3%				

Increases compared to the same period of the previous year

FIRST QUARTER RESULTS

	1Q2023	%	1Q2022	%	% cambio
Net Sales	8,910	100.0	7,108	100.0	21.4
Gross Profit	3,138	36.4	2,569	36.2	22.1
EBIT	1,046	12.1	835	11.7	25.2
Consolidated Net Income	797	9.2	464	6.5	71.8
EBITDA	1,316	15.2	1,076	15.1	22.3

Figures in millions of MXN.

^{*}EBITDA= Earnings Before Interest Taxes Depreciation and Amortization

HIGHLIGHTS OF THE COMPANY'S SUSTAINABILITY STRATEGY

For the second year running, Grupo Herdez was distinguished among the top 10 of Merco's 100 Companies with the Most ESG Responsibility. This year the Company placed eighth overall, third among food companies, sixth among those that are most environmentally responsible, eighth among those that are most socially and internally responsible, and eleventh among those that are most responsible ethically and in terms of governance.

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ABOUT GRUPO HERDEZ

We are proud to be the oldest Mexican food company in the country. Since 1914, we have been bringing Mexican families the best of our cuisine and the flavors of the world, and taking the most delicious flavors of Mexico to the rest of the globe. We have been listed on the Mexican Stock Exchange since 1991, and our mission is to be a worthy representative of Mexico worldwide.



We are leaders in the processed foods sector, and an important player in the ice cream category in Mexico, in addition to being the fastest growing company in the Mexican food segment in the United States through Megamex. We are currently present in 99% of Mexican households through our large portfolio of more than 1,500 products, with which we provide solutions to the daily lives of our consumers, offering them variety and convenience for different lifestyles. We participate in the categories of tuna, spices, guacamole, ice cream, impulse, yogurt, mayonnaise, marmalades, honey, mole, mustard, pastas, organic products, tomato purée, homemade salsas, ketchup, tea, canned vegetables, and many more, and we are leaders in several of these categories in Mexico. These products are sold through an exceptional portfolio of brands, including: Aires de Campo®, Barilla®, Blasón®, Búfalo®, Cielito Querido Café®, Del Fuerte®, Doña María®, Embasa®, Flaveur®, Frank's®, French's®, Helados Nestlé®, Herdez®, Libanius®, Liguria®, McCormick®, Moyo®, Nutrisa® and Yemina®.

We are committed to the social and environmental needs of the locations where we operate, and have aligned our sustainability strategy with the United Nations 2030 Agenda. This vision is shared with an exceptional team of more than 10,500 employees, and it is implemented through the solid infrastructure of our 15 production plants, 24 distribution centers, and more than 690 points of sale of our brands Cielito Querido Café®, Chilim Balam®, Lavazza®, Moyo® and Nutrisa®. For more information, visit grupoherdez.com.mx or follow us on: FB: /GrupoHerdezMX TW: @GrupoHerdezMX LI: /Grupo-Herdez