

GRUPO HERDEZ

SECOND QUARTER 2022

EARNINGS RELEASE

Mexico City, Mexico, July 21, 2022 – Grupo Herdez, S.A.B. de C.V. (“Grupo Herdez” or the “Company”) (MSE: HERDEZ) today announced results for the second quarter of 2022, ended June 30, 2022.

CONSOLIDATED HIGHLIGHTS FOR THE QUARTER

- Net sales were MXN 7.7 billion, 27.4% higher versus the same quarter of last year.
- EBIT before other expenses and income increased 23.9% to MXN 755 million.
- Consolidated net income was MXN 395 million.



“Although the current environment continues to challenge us as a company, our top line performance in all segments was very solid. The recent issuance of SLBs reinforces our more than 30-year commitment with investors and highlights the relevance of our sustainability efforts as part of our business model and its contribution to the development of Mexico,” said Héctor Hernández-Pons Torres, Chairman and Chief Executive Officer of Grupo Herdez.

MEGAMEX INCOME STATEMENT										
MEGAMEX	2Q22	%	2Q21	%	% change	6M22	%	6M21	%	% change
Net Sales	4,313	100.0	3,727	100.0	15.7	8,235	100.0	7,153	100.0	15.1
Gross profit	885	20.5	1,152	30.9	(23.2)	1,884	22.9	2,395	33.5	(21.3)
EBIT	32	0.7	328	8.8	(90.2)	208	2.5	848	11.9	(75.4)
EBITDA	130	3.0	432	11.6	(70.0)	411	5.0	1,052	14.7	(60.9)
Net Income	78	1.8	309	8.3	(74.9)	254	3.1	769	10.8	(67.0)

Figures in millions of MXN

CONTACT INFORMATION

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ABOUT GRUPO HERDEZ

We are proud to be the oldest Mexican food company in the country. Since 1914, we have been bringing Mexican families the best of our cuisine and the flavors of the world, and taking the most delicious flavors of Mexico to the rest of the globe. We have been listed on the Mexican Stock Exchange since 1991, and our mission is to be a worthy representative of Mexico worldwide.

We are leaders in the processed foods sector, and an important player in the ice cream category in Mexico, in addition to being the fastest-growing company in the Mexican food segment in the United States through Megamex. We are currently present in 99% of Mexican households through our large portfolio of more than 1,500 products, with which we provide solutions to the daily lives of our consumers, offering them variety and convenience for different lifestyles. We participate in the categories of tuna, spices, guacamole, ice cream, impulse, yogurt, mayonnaise, marmalades, honey, mole, mustard, pastas, organic products, tomato purée, homemade salsas, ketchup, tea, canned vegetables, and many more, and we are leaders in several of these categories in Mexico. These products are sold through an exceptional portfolio of brands, including: Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa and Yemina.

We are committed to the social and environmental needs of the locations where we operate, and have aligned our sustainability strategy with the United Nations 2030 Agenda. This vision is shared with an exceptional team of more than 9,000 employees, and it is implemented through the solid infrastructure of our 13 production plants, 24 distribution centers, and more than 600 points of sale of our brands: Cielito Querido Café, Lavazza, Moyo, and Nutrisa. For more information, visit grupoherdez.com.mx or follow us on: FB: /GrupoHerdezMX TW: @GrupoHerdezMX LI: /Grupo-Herdez

FORWARD-LOOKING STATEMENTS

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