

# GRUPO HERDEZ

## FIRST QUARTER 2022

### EARNINGS RELEASE

Mexico City, Mexico, April 21, 2022 – Grupo Herdez, S.A.B. DE C.V. (“Grupo Herdez” or the “Company”) (MSE: HERDEZ) today announced results for the first quarter 2022, ended March 31.

"This quarter's results are a reflection of our ability as a company and team to navigate challenging circumstances, achieving encouraging results in all segments, despite the complexity of the current environment", said Héctor Hernández-Pons Torres, Chairman and Chief Executive Officer of Grupo Herdez.

#### RELEVANT DATA OF THE QUARTER

- Net sales grew 21.5% versus the same quarter of the previous year, driven mainly by price increases.
- EBIT increased 29.3% to MXN 835 million, with margin expansion of 70 basis points to 11.7%.
- Consolidated net income was MXN 464 million, 14.3% lower than a year ago, due to lower results at MegaMex.

	1Q22	%	1Q21	%	% change
Net Sales	7,108	100.0	5,849	100.0	21.5
Gross Profit	2,569	36.2	2,195	37.5	17.0
Operation Profit	835	11.7	646	11.0	29.3
Consolidated net income	464	6.5	542	9.3	(14.3)
UAFIDA	1,076	15.1	871	14.9	23.6

*Amounts in millions of pesos*

The information contained in this document is prepared in accordance with International Financial Reporting Standards (“IFRS”) and is expressed in Mexican pesos (MXN) unless stated otherwise.

Grupo Herdez consolidates 100 percent of its Impulse division, Barilla Mexico, Herdez Del Fuerte - Mexico, and McCormick de Mexico in its financial statements. The proportional stake of Herdez Del Fuerte in MegaMex is registered in Equity Investments in Associated Companies”



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## ABOUT GRUPO HERDEZ

Proudly, we are the Mexican food company with the longest history in the country. Since 1914, we have brought Mexican families the best of our gastronomy and the flavors of the world, and we have brought the best of the flavors of Mexico to the world. We have been listed on the Mexican Stock Exchange since 1991 and our purpose is to be a worthy representative of the recipes and ingredients of our cuisine at a global level, working committed to the social and environmental needs of the places where we operate.

We are leaders in the processed food sector and a major player in the ice cream category in Mexico, in addition to having a solid presence in the United States through MegaMex, as leaders in the production and marketing of guacamole, as well as in the categories of sauces and frozen Mexican food, in the United States. We currently have a presence in 99% of Mexican homes through a broad portfolio of more than 1,380 products, with which we provide solutions to the daily life of our consumers, by offering them variety and convenience for different lifestyles in the categories of tuna, spices, guacamole, ice cream, mayonnaise, jams, honey, mole, mustard, pasta, organic products, tomato puree, homemade sauces, ketchup, tea, canned vegetables and many more. These products are marketed through an exceptional portfolio of brands, including Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Frank's, French's Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa and Yemina.

We align our sustainability strategy to the 6 Sustainable Development Goals of the 2030 Agenda, of the United Nations Organization Nations, being signatories of the Global Compact since 2012. This vision of contributing to the well-being of people, communities and the planet is shared with a great team of more than 10,000 collaborators, and executed through a solid infrastructure that includes 13 production plants, 24 distribution centers and more than 600 points of sale of our Cielito Querido Café, Lavazza, Moyo and Nutrisa brands. For more information, visit:

<http://www.grupoherdez.com.mx> or follow us on: FB: /GrupoHerdezMX TW: @GrupoHerdezMX LI: /Grupo-Herdez

## STATEMENT-REGARDING FUTURE PERFORMANCE

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