



GRUPO HERDEZ

TAX ISSUES

Mexico City, September 8, 2021 – Grupo Herdez, S.A.B. de C.V. (“Grupo Herdez” or the “Company”) (BMV: HERDEZ) informs:

1. In the annual report of April 22, 2021, in the Audited and Consolidated Financial Statements, as well as in the most recent quarterly restatement on July 22, 2021, the company informed about tax assessments determined to Nutrisa, S.A. de C.V. for the fiscal years of 2014, 2015 and 2016 related to a unilateral change in the interpretation of the law by the tax authority with respect to the application of the 0% rate of the Value Added Tax in the sale of yogurt ice creams and popsicles.
2. In this regard, the Servicio de Administración Tributaria (“SAT” “Tax Administration Service”) confirmed the tax assessments through official resolutions dated August 26 and 27, 2021, which were notified on the 27th of the same month and year. The amounts involved are: \$310’992,079.00 for 2014, \$388’451,717.00 for 2015 and \$280’450,157.00 for 2016, for a total amount of \$979’893,953.00 (NINE HUNDRED SEVENTY-NINE MILLION, EIGHT HUNDRED NINETY-THREE THOUSAND, NINE HUNDRED FIFTY-THREE PESOS 00/100).
3. Once we analyzed such resolutions and prior consultation with our advisors, the Company considers that the 0% rate of the Value Added Tax shall be the rate applicable to yogurt ice creams and popsicles, as they are a frozen food.
4. Since this is a unilateral change of interpretation and application of the law by SAT, Herdez will file a Juicio de Resolución Exclusiva de Fondo before the Tribunal Federal de Justicia Administrativa (“Federal Court of Administrative Justice”).
5. This trial grants the benefit that no guaranty of such tax assessment amounts is required in accordance with applicable law.
6. The Company reaffirms its commitment with the application of the Law and has properly complied with its tax obligations.



CONTACT INFORMATION

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ABOUT GRUPO HERDEZ

We are proud to be the oldest Mexican food company in the country. Since 1914, we have been bringing Mexican families the best of our cuisine and the flavors of the world, and taking the most delicious flavors of Mexico to the rest of the globe. We have been listed on the Mexican Stock Exchange since 1991, and our mission is to be a worthy representative of Mexico worldwide.

We are leaders in the processed foods sector, and an important player in the ice cream category in Mexico, in addition to being the fastest-growing company in the Mexican food segment in the United States through Megamex. We are currently present in 99% of Mexican households through our large portfolio of more than 1,500 products, with which we provide solutions to the daily lives of our consumers, offering them variety and convenience for different lifestyles. We participate in the categories of tuna, spices, guacamole, ice cream, frozen yogurt, mayonnaise, marmalades, honey, mole, mustard, pastas, organic products, tomato purée, homemade salsas, ketchup, tea, canned vegetables, and many more, and we are leaders in several of these categories in Mexico. These products are sold through an exceptional portfolio of brands, including: Aires de Campo, Barilla, Blasón, Búfalo, Cielito Querido Café, Del Fuerte, Doña María, Embasa, Helados Nestlé®, Herdez, McCormick, Moyo, Nutrisa and Yemina.

We are committed to the social and environmental needs of the locations where we operate, and have aligned our sustainability strategy with the United Nations 2030 Agenda. This vision is shared with an exceptional team of more than 9,000 employees, and it is implemented through the solid infrastructure of our 13 production plants, 25 distribution centers, and more than 600 points of sale of our brands: Cielito Querido Café, Lavazza, Moyo and Nutrisa.

For more information, visit grupoherdez.com.mx, or follow us on: FB: /GrupoHerdezMX TW: @GrupoHerdezMX LI: /Grupo-Herdez

FORWARD-LOOKING STATEMENTS

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