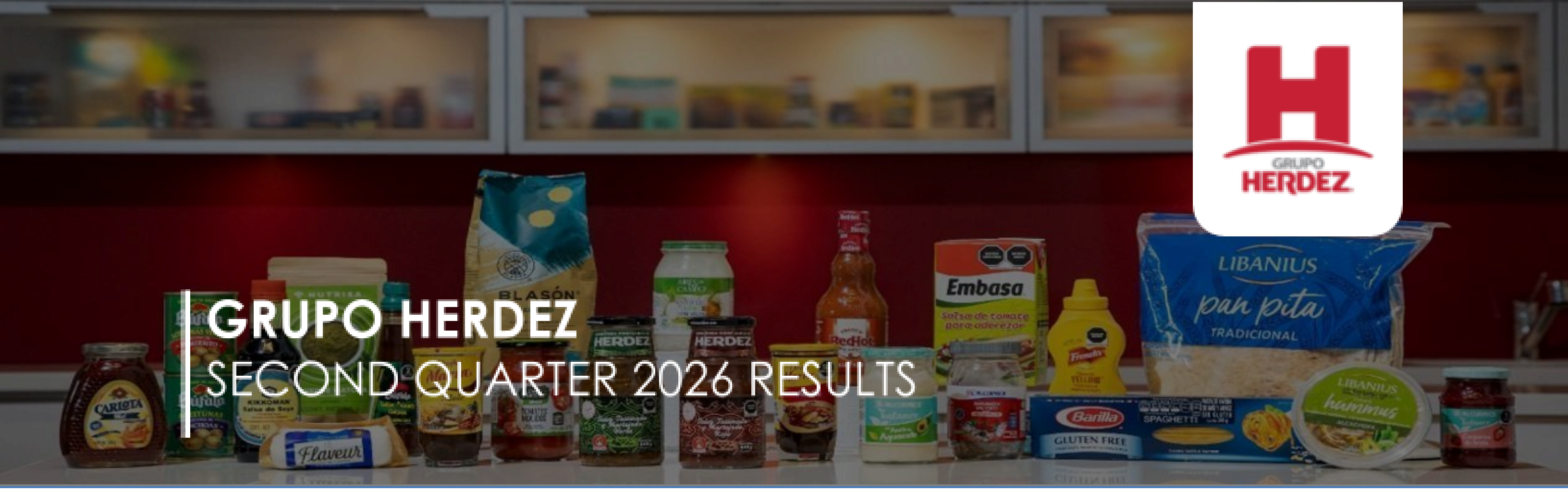

GRUPO HERDEZ
SECOND QUARTER 2026 RESULTS

Mexico City, Mexico, July 22, 2026 – Grupo Herdez, S.A.B. de C.V. (“Grupo Herdez” or the “Company”) (MSE: HERDEZ) today announced results for the second quarter ended June 30, 2026.

“We faced a complex second quarter under a challenging macroeconomic environment. Results for the period reflect both weak consumption in Mexico and the expected impact of the front-loading strategy in the first quarter due to the SAP transition, a highly complex process that we successfully completed in record time and which will allow us to be more efficient in our operations. We are confident that the strength of our brands and our adaptability will normalize business performance during the second half of the year, keeping us firmly on track to achieve our projected full-year targets for 2026,” stated Héctor Hernández-Pons Torres, Chairman of the Board and Chief Executive Officer of Grupo Herdez.

NOTE ON INFORMATION AND CONSOLIDATION CRITERIA

Financial information for the second quarter of 2026 reflects the current operating configuration, following the conclusion of the strategic transformation processes initiated in 2025. This structure is presented under the following criteria:

- **McCormick de México Treatment:** Following the sale of the 25% stake in this entity, McCormick de México’s results are reported proportionally at 25% within the “Equity Investments in Associated Companies” line item. Furthermore, in compliance with IFRS 5, these results are presented as “Discontinued Operations”, reflecting the 25% net proportional share in 2026 compared to 50% in 2025. Additionally, revenue derived from strategic, commercial and distribution services that Grupo Herdez provides to McCormick de México are reported under the 'Related Party Income' line item.
- **Comparability Methodology (Proforma Basis):** With the objective of presenting a homogenous basis for comparison, the analysis in this report is conducted on a proforma basis. This implies that the figures for the first quarter of 2025 exclude the results corresponding to Grupo Nutrisa and present the results of McCormick de México within the “Equity Investments in Associated Companies” line item.

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NET SALES

During the second quarter of 2026, net sales totaled $3.7 billion, representing a 23.0% contraction compared to the same quarter of 2025. This result is primarily attributable to two factors: i) the effect of the front-loading strategy ahead of the new ERP implementation starting April 1st, and ii) a weak macroeconomic environment. This planned sales acceleration impacted on the period's results; however, it mitigated the risks of the technology transition. Meanwhile, cumulative net sales for the first half of the year reached $8.9 billion, recording a 3.6% decrease compared to the same period in 2025.

Net Sales	2Q26	2Q25	% change	6M26	6M25	% change
Consolidated	**3,731**	**4,845**	**(23.0%)**	**8,940**	**9,278**	**(3.6%)**
Domestic	3,363	4,346	(22.6%)	8,178	8,335	(1.9%)
Export	368	500	(26.3%)	762	943	(19.2%)

Figures in millions of pesos

Domestic: In the second quarter, the segment reported net sales of $3.4 billion, representing a 22.6% drop compared to the previous year. The market environment impact was partially offset by the performance of core categories such as tomato puree, mole, and home-style salsas. On a cumulative basis, net sales decreased 1.9%, standing at $8.2 billion. This impact was softened thanks to strong performance in categories such as tomato puree, vegetables, and home-style salsas during the first months of the year.

Export: For the quarter, net sales stood at $368 million, contracting 26.3% compared to 2Q25 due to front-loading, an adverse foreign exchange environment, and competitive pressures. On a cumulative basis, sales totaled $762 million, 19.2% below 2025, carrying over challenges observed since the start of the year, such as peso appreciation and raw material availability constraints that impacted sales volume.

GROSS PROFIT

Gross profit during the quarter stood at $1.3 billion, representing a 12.1% decrease compared to the second quarter of 2025. Meanwhile, gross margin expanded 4.3 percentage points compared to the same period of the previous year, reaching 35.0%. This expansion resulted from a better sales mix driven by strategic price increases in core categories and lower discounts. On a cumulative basis, gross margin also expanded 1.3 percentage points compared to 2025, standing at 32.3%.

Gross Profit	2Q26	2Q25	% change	6M26	6M25	% change
Consolidated	**1,307**	**1,486**	**(12.1%)**	**2,889**	**2,876**	**0.4%**
Domestic	1,274	1,453	(12.3%)	2,843	2,798	1.6%
Export	33	34	(2.9%)	46	78	(41.7%)

Figures in millions of pesos

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Gross Margin	2Q26	2Q25	pp change	6M26	6M25	pp change
Consolidated	**35.0**	**30.7**	**4.3**	**32.3**	**31.0**	**1.3**
Domestic	37.9	33.4	4.5	34.8	33.6	1.2
Export	9.0	6.7	2.3	6.0	8.3	(2.3)

Figures in percentages

Domestic: The segment recorded expansions of 4.5 and 1.2 percentage points during the quarter and cumulative period, respectively, compared to the same periods in 2025, reaching margins of 37.9% and 34.8%. This performance was primarily driven by a more profitable product mix and the benefits of lower discounts applied during the quarter.

Export: Gross margin for the quarter stood at 9.0%, representing an expansion of 2.3 percentage points compared to the same period in 2025, mainly driven by foreign exchange benefits in cost recognition. This contrasts with the first months of the year, when margin contracted 2.3 percentage points year-over-year to 6.0% due to rising raw material costs.

RELATED PARTY INCOME

Related party service income reached $486 million for the quarter, representing a 28.1% decrease compared to the 2025 proforma base. This outcome was mainly due to timing differences in inventory flow stemming from the ERP migration. On the other hand, on a cumulative basis, this revenue remained virtually flat at $1.4 billion.

SALES, GENERAL AND ADMINISTRATIVE EXPENSES (SG&A)

General expenses for the quarter totaled $1.9 billion, representing a 5.1% increase compared to 2Q25. As a percentage of sales, these expenses equaled 51.4%, an increase of 13.7 percentage points compared to the same period of the previous year. This performance was primarily due to a lower sales base in the quarter. For the first six months of the year, expenses represented 43.3% of net sales, an increase of 4.9 percentage points and an 8.8% rise year-over-year, reaching $3.9 billion.

SG&A	2Q26	2Q25	% change	6M26	6M25	% change
Consolidated	1,919	1,825	5.1%	3,872	3,559	8.8%
Domestic	1,906	1,810	5.3%	3,841	3,531	8.8%
Export	13	16	(19.4%)	30	28	7.1%

Figures in millions of pesos

Domestic: Expenses for the period amounted to $1.9 billion, representing a 5.3% increase. This figure represented 56.7% of sales, expanding 15.1 percentage points, mainly driven by warehousing, trade

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marketing, and software/license expenses. Likewise, cumulative six-month expenses grew 8.8% to $3.8 billion. As a percentage of sales, this amount reached 47.0%, expanding by 4.6 percentage points compared to 2025, driven by lower expense absorption due to the decline in sales.

Export: During the quarter, segment general expenses stood at $13 million, 19.4% lower than in 2025, representing 3.4% of sales, a level consistent with the same period of the previous year. This contraction resulted from lower sales volume. Conversely, cumulative figures showed an 8.3% increase to $30 million due to higher diesel prices impacting logistics and distribution expenses directly. As a percentage of revenue, the indicator closed at 4.0%, remaining stable year-over-year.

OPERATING INCOME (LOSS) / EBIT

During the second quarter of 2026, consolidated operating margin stood at -2.8%, representing a contraction of 10.6 percentage points compared to the same period in 2025. This trend is explained by lower sales volumes stemming from the system transition mentioned above. On the other hand, year-to-date cumulative operating margin decreased 3.5 percentage points to 5.8%.

Operating Income (Loss)	2Q26	2Q25	% change	6M26	6M25	% change
Consolidated	**(103)**	**379**	**(127.1%)**	**517**	**867**	**(40.4%)**
Domestic	(123)	361	(134.2%)	502	817	(38.6%)
Export	21	18	14.4%	15	50	(69.8%)

Figures in millions of pesos

Operating Margin	2Q26	2Q25	pp change	6M26	6M25	pp change
Consolidated	**(2.8)**	**7.8**	**(10.6)**	**5.8**	**9.3**	**(3.5)**
Domestic	(3.7)	8.3	(12.0)	6.1	9.8	(3.7)
Export	5.6	3.6	2.0	2.0	5.3	(3.3)

Figures in percentages

Domestic: The segment's operating margin saw a 12.0 percentage point contraction to reach -3.7% for the quarter, largely weighed down by higher expenses and lower absorption resulting from the sales downturn. Year-to-date, the margin came in at 6.1%, a 3.7 percentage point decrease compared to the same period in 2025.

Export: Driven by lower quarter expenses due to reduced sales volume in this segment, operating margin expanded 2.0 percentage points to 5.6%. This improvement helped cushion year-to-date performance, which closed at 2.0%, down 3.3 percentage points compared to the previous period.

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EARNINGS BEFORE INTEREST, TAXES, DEPRECIATION, AMORTIZATION AND OTHER NON-CASH ITEMS (EBITDA)

EBITDA margin recorded contractions of 9.2 percentage points for the quarter and 3.0 percentage points on a cumulative basis, reaching 2.2% and 10.0%, respectively, compared to the same periods in 2025. These results were primarily tied to the anticipated revenue timing mismatch resulting from the ERP migration in April of this year.

EBITDA	2Q26	2Q25	% change	6M26	6M25	% change
Consolidated	**81**	**551**	**(85.3%)**	**891**	**1,206**	**(26.1%)**
Domestic	71	515	(86.3%)	873	1,122	(22.2%)
Export	10	36	(70.7%)	19	84	(77.9%)

Figures in millions of pesos

EBITDA Margin	2Q26	2Q25	pp change	6M26	6M25	pp change
Consolidated	**2.2**	**11.4**	**(9.2)**	**10.0**	**13.0**	**(3.0)**
Domestic	2.1	11.9	(9.8)	10.7	13.5	(2.8)
Export	2.8	7.1	(4.3)	2.4	8.9	(6.5)

Figures in percentages

Domestic: Reported EBITDA of $71 million, with a margin of 2.1%, representing a contraction of 9.8 percentage points compared to the same quarter of the previous year. Cumulative EBITDA reached $873 million, representing a margin of 10.7%, 2.8 percentage points below 2025 due to higher operating expenses mentioned previously and lower sales volumes in the second quarter of 2025.

Export: Export segment EBITDA stood at $10 million for the quarter, placing the margin at 2.8%, down 4.3 percentage points from 2Q25. On a cumulative basis, the segment recorded EBITDA of $19 million and a margin of 2.4%, 6.5 percentage points lower than in 2025, driven by operating losses recorded early in the year due to declining sales.

ALL-IN RESULTS OF FINANCING

Net financing cost for the second quarter totaled $73 million as a result of lower net interest paid. On the other hand, year-to-date performance reached 508 million pesos, 73.9% higher than reported in 2025, mainly due to foreign exchange differences recorded in the first quarter of 2026.

EQUITY INVESTMENTS IN ASSOCIATED COMPANIES

Equity in investments in associates totaled $285 million, representing an 8.2% decrease compared to the 2025 proforma base. This result was primarily due to McCormick de México's performance, whose earnings contribution reached $105 million, contracting 33.5% compared to the 2025 proforma base as a

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result of lower sales volume during the SAP rollout. However, this decline was partially offset by MegaMex, which recorded an equity contribution of $162 million, achieving 20.5% growth compared to the same quarter of the previous year. Cumulative results stood at $687 million, remaining virtually flat compared to the same period of the previous year.

Equity Investments in Associated Companies	2Q26	2Q25	% change	2Q26	2Q25	% change
Consolidated	**285**	**310**	**(8.2%)**	**687**	**692**	**(0.8%)**
Megamex	162	135	20.5%	335	341	(1.8%)
McCormick de México	105	158	(33.5%)	315	331	(5.1%)
Others	17	17	0.0%	38	20	85.8%

Figures in millions of pesos

MEGAMEX CONSOLIDATED RESULTS (100%)

MEGAMEX	2Q26	Margin	2Q25	Margin	% change	6M26	Margin	6M25	Margin	% change
Net Sales	**3,866**	**100.0**	**4,352**	**100.0**	**(11.2%)**	**7,589**	**100.0**	**8,774**	**100.0**	**(13.5%)**
Gross Profit	1,233	31.9	1,150	26.4	7.3%	2,442	32.2	2,559	29.2	(4.6%)
EBIT	387	10.0	277	6.4	39.4%	797	10.5	759	8.6	5.0%
EBITDA	448	11.6	348	8.0	28.8%	933	12.3	917	10.4	1.8%
Net Income	**325**	**8.4**	**269**	**6.2**	**20.5%**	**669**	**8.8**	**681**	**7.8**	**(1.8%)**

Figures in millions of pesos

In the second quarter of 2026, MegaMex consolidated net sales stood at $3.9 billion, representing an 11.2% decrease in Mexican pesos compared to 2Q25 due to adverse exchange rate effects during the period. However, in U.S. dollar terms, net sales grew 1.1%. This result was driven primarily by Don Miguel's commercial strategy, which focused on successful promotional execution that triggered a 1.5% volume growth in the warehouse club channel. This performance offset soft consumer demand in the U.S. market, which mainly affected the foodservice segment.

On a cumulative basis, net sales reached $7.6 billion, recording a 13.5% decrease in pesos and a 0.1% decrease in dollar terms year-over-year. This reflects adverse currency conversion effects and U.S. consumption softness since the beginning of the year. However, this environment was counterbalanced by Don Miguel's momentum in warehouse clubs, its expansion into Canada with a new product launch, and strong performance in the guacamole category during first semester of 2026.

Gross margin for the quarter stood at 31.9%, representing a 5.5 percentage point expansion compared to the previous year. This improvement was driven mainly by cost reductions in key raw materials, such as

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chicken protein and avocado, offsetting increases in other raw materials and packaging. For the first half of the year, gross margin reached 32.2%, 3.0 percentage points above the same period of 2025. This expansion is attributed to the aforementioned raw material cost savings.

On the other hand, operating and EBITDA margins expanded by 3.6 percentage points each during the quarter, reaching 10.0% and 11.6%, respectively. This result was driven by a favorable sales mix, complemented by expense reduction initiatives non-related to sales. Cumulative operating and EBITDA margins reached 10.5% and 12.3%, reflecting increases of 1.9 and 1.8 percentage points, respectively.

Finally, net income reached $325 million for the quarter, representing 20.5% growth compared to $269 million reported last year. Net margin expanded 2.2 percentage points to 8.4%. For the first six months of the year, net income reached $669 million, 1.8% below the same period of 2025 due to FX conversion effects; however, cumulative net margin reached 8.8%, achieving a 1.1 percentage point expansion.

NET INCOME

In the second quarter, consolidated net income totaled $79 million, an 85.9% year-over-year contraction due to the discontinued operation recorded from the divestment in McCormick de México. Majority net income for the period stood at $53 million, reflecting a margin of 1.4%, 6.0 percentage points below proforma 2Q25.

On a cumulative basis, consolidated net income reached $19.4 billion, 15x increase, and majority net income stood at $19.1 billion, a 23x increase, bolstered by the extraordinary gain of $18.9 billion recorded under discontinued operations.

Net Income	2Q26	2Q25	% change	6M26	6M25	% change
Consolidated Net Income	**79**	**565**	**(85.9%)**	**19,437**	**1,260**	**15x**
Consolidated Net Margin	2.1	11.7	(9.6) pp	217.4	13.6	203.8
Majority Net Income	**53**	**360**	**(85.4%)**	**19,128**	**821**	**23x**
Majority Net Margin	1.4	7.4	(6.0) pp	214.0	8.8	205.1

Figures in millions of pesos and percentages

CAPITAL EXPENDITURES

Net capital expenditures during the second quarter reached $195 million. These funds were primarily allocated to project execution, including: i) digital transformation, with a focus on the new ERP implementation; ii) continued equipment outfitting for the long pasta line that began operations in June; and iii) preventive maintenance on processing and packaging lines, primarily for tomato puree and mole (ready-to-serve).

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FINANCIAL STRUCTURE

As of June 30, 2026, available cash stood at $6.2 billion, representing a $6.5 billion decrease compared to the end of March of this year. This decrease was primarily driven by debt repayments of $1.0 billion and the extraordinary dividend distribution of $4.8 billion, representing $15.00 Mexican pesos per share.

Financial debt stood at $7.5 billion, while IFRS 16 lease liabilities reached $456 million. Under this structure, the Net Debt to EBITDA ratio stood at 0.3x. Likewise, the Net Debt to Consolidated Stockholders' Equity ratio remained at 0.1x.

FREE CASH FLOW

Free cash flow for the period was negative at $839 million, driven by working capital requirements associated with the system migration. On a cumulative basis, free cash flow was negative at $2.6 billion, reflecting extraordinary dividend payments and provisional tax payments.

RELEVANT EVENTS

Strategic Alliance with Froneri

On April 13, 2026, the Company announced an agreement for the creation of a strategic partnership with Froneri International Limited regarding the ice cream business in Mexico. Under the terms of the agreement, the ice cream business that Grupo Herdez has operated under exclusive license from Nestlé since 2015 will be integrated into this partnership, where each partner will maintain a 50% economic stake. The partnership will be carried out through a capital contribution by Froneri, which will strengthen the financial structure of the business.

This transaction does not represent a cash inflow for Grupo Herdez at the time of closing. Additionally, the Company will transfer operational control to Froneri and, upon formalization of the agreement, will cease to consolidate the results of this business, instead recording them under the "Equity in Earnings of Associates" line item. The formalization of the transaction is expected to occur during the current year, once customary closing conditions are met.

Market Maker Renewal

On May 6, 2026, Grupo Herdez executed an amendment agreement renewing its market-making services contract with BTG Pactual Casa de Bolsa S.A. de C.V. for an additional year.

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2026 GUIDANCE

Grupo Herdez reiterates its guidance for full-year 2026, highlighting the following:

- Consolidated net sales growth is expected to range between 7% and 9%.
- Consolidated EBITDA is projected to reach between $2.5 billion and $2.7 billion.

In response to adverse market conditions, Grupo Herdez is taking proactive measures by executing product innovation strategies designed to offer differentiated value to consumers. These actions keep the Company firmly aligned with its full-year guidance, projecting total net sales growth of 7% to 9% by fiscal year-end.

CONTACT INFORMATION

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ABOUT GRUPO HERDEZ

With over a century of history, Grupo Herdez is a worthy representative of Mexican gastronomy globally. Since 1914, the company has brought the best of its cuisine to Mexican families and the world, building a legacy of flavor and innovation. The company is a leader in the processed food sector and a key player in the ice cream category in Mexico. Its exceptional portfolio of more than 1,500 products, under brands like Herdez®, Doña María®, Del Fuerte®, Barilla®, McCormick®, and many more, offers practical and delicious solutions for its consumers' various lifestyles. Grupo Herdez operates with a solid infrastructure that includes 15 production plants and 26 distribution centers, all driven by the talent of more than 10,000 employees. It has been listed on the Mexican Stock Exchange since 1991, and its sustainability vision is aligned with 7 Sustainable Development Goals of the UN's 2030 Agenda. Additionally, through its participation in MegaMex Foods, it is a leader in the guacamole category and other Mexican foods in the United States. For more information, you can visit www.grupoherdez.com.mx or follow its social media channels on LinkedIn and Instagram.

FORWARD-LOOKING STATEMENTS

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SECOND QUARTER 2026 INCOME STATEMENT

	2026	%	2025	%	% Change
Net Sales	3,731	100.0	4,845	100.0	(23.0)
Domestic	3,363	90.1	4,346	89.7	(22.6)
Export	368	9.9	500	10.3	(26.3)
Cost of Goods Sold	2,424	65.0	3,359	69.3	(27.8)
Domestic	2,089	62.1	2,893	66.6	(27.8)
Export	335	91.0	466	93.3	(28.1)
Gross Profit	1,307	35.0	1,486	30.7	(12.1)
Domestic	1,274	37.9	1,453	33.4	(12.3)
Export	33	9.0	34	6.7	(1.2)
Related Party Revenue	486	13.0	675	13.9	(28.1)
Operating Expenses (SG&A)	1,919	51.4	1,825	37.7	5.1
Domestic	1,906	56.7	1,810	41.6	5.3
Export	13	3.4	16	3.1	(19.4)
EBIT before Other Income and Expenses	-126	(3.4)	336	6.9	(137.6)
Domestic	-147	(4.4)	318	7.3	(146.2)
Export	21	5.6	18	3.6	14.4
Other Expenses	-23	(0.6)	-43	(0.9)	(46.2)
EBIT	-103	(2.8)	379	7.8	(127.1)
Domestic	-123	(3.7)	361	8.3	(134.2)
Export	21	5.6	18	3.6	14.4
All-in Result of Financing	73	1.9	120	2.5	(39.2)
Interest Earned and (Paid), Net	47	1.3	169	3.5	(72.0)
Exchange (Loss) Gain	25	0.7	-50	(1.0)	(151.2)
Equity Investment in Associated Companies	285	7.6	310	6.4	(8.2)
MegaMex	162	4.4	135	2.8	20.5
McCormick	105	2.8	158	3.3	(33.5)
Others	17	0.5	17	0.4	(0.0)
Income Before Income Taxes	109	2.9	570	11.8	(80.8)
Income Tax Provision	30	0.8	164	3.4	(81.8)
Consolidated Net Income	79	2.1	406	8.4	(85.9)
Minority Interest	27	0.7	205	4.2	(86.9)
Majority Net Income	53	1.4	360	7.4	(85.4)
EBITDA	81	2.2	551	11.4	(85.3)
Domestic	71	2.1	515	11.9	(86.3)
Export	10	2.8	36	7.1	(70.7)

Figures in millions of Mexican pesos. 2025 figures are presented on a proforma basis excluding the results of Grupo Nutrisa and McCormick de México for comparative purposes. Cost of Sales, Gross Margin, Operating Income, and EBITDA ratios for each segment are calculated respectively.

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6M2026 INCOME STATEMENT

	2026	%	2025	%	% Cambio
Net Sales	8,940	100.0	9,278	100.0	(3.6)
Domestic	8,178	91.5	8,335	89.8	(1.9)
Export	762	8.5	943	10.2	(19.2)
Cost of Goods Sold	6,052	67.7	6,402	69.0	(5.5)
Domestic	5,335	65.2	5,536	66.4	(3.6)
Export	717	94.0	865	91.7	(17.2)
Gross Profit	2,889	32.3	2,876	31.0	0.4
Domestic	2,843	34.8	2,798	33.6	1.6
Export	46	6.0	78	8.3	(41.7)
Related Party Revenue	1,432	16.0	1,429	15.4	0.2
Operating Expenses (SG&A)	3,872	43.3	3,559	38.4	8.8
Domestic	3,841	47.0	3,531	42.4	8.8
Export	30	4.0	28	3.0	8.3
EBIT before Other Income and Expenses	449	5.0	746	8.0	(39.8)
Domestic	434	5.3	696	8.3	(37.7)
Export	15	2.0	50	5.3	(69.8)
Other Expenses	-68	(0.8)	-121	(1.3)	(43.9)
EBIT	517	5.8	867	9.3	(40.4)
Domestic	502	6.1	817	9.8	(38.6)
Export	15	2.0	50	5.3	(69.8)
All-in Result of Financing	508	5.7	292	3.1	73.9
Interest in Earned and (Paid), Net	77	0.9	327	3.5	(76.5)
Exchange (Loss) Gain	431	4.8	-36	(0.4)	(1,311.0)
Equity Investment in Associated Companies	687	7.7	692	7.5	(0.8)
MegaMex	335	3.7	341	3.7	(1.8)
McCormick	315	3.5	331	3.6	(5.1)
Others	38	0.4	20	0.2	85.8
Income Before Income Taxes	696	7.8	1,268	13.7	(45.1)
Income Tax Provision	144	1.6	339	3.7	(57.4)
Consolidated Net Income	19,437	217.4	1,260	13.6	1,442.5
Minority Interest	309	3.5	439	4.7	(29.6)
Majority Net Income	19,128	214.0	821	8.8	2,230.4
EBITDA	891	10.0	1,206	13.0	(26.1)
Domestic	873	10.7	1,122	13.5	(22.2)
Export	19	2.4	84	8.9	(77.9)

Figures in millions of Mexican pesos. 2025 figures are presented on a proforma basis excluding the results of Grupo Nutrisa and McCormick de México for comparative purposes. Cost of Sales, Gross Margin, Operating Income, and EBITDA ratios for each segment are calculated respectively.

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STATEMENT OF FINANCIAL POSITION

	Jun 30 2025	%	Dec 31 2025	%	Change	
					$	%
TOTAL ASSETS	48,316	100.0	35,811	100.0	(35,811)	(100.0)
Mexico	45,442	94.1	32,430	90.6	(32,430)	(100.0)
EUA	2,873	5.9	3,381	9.4	(3,381)	(100.0)
Current Assets	16,175	33.5	15,027	42.0	1,148	7.6
Cash and Equivalents	6,184	12.8	2,446	6.8	3,738	152.8
Accounts Receivable	3,915	8.1	4,644	13.0	(729)	(15.7)
Other Accounts Receivable	135	0.3	31	0.1	104	NA
Inventories	4,159	8.6	5,858	16.4	(1,699)	(29.0)
Other Current Assets	1,782	3.7	2,048	5.7	(266)	(13.0)
Non-Current Assets	32,141	66.5	20,783	58.0	11,358	54.6
Property, Plant and Equipment, Net	4,507	9.3	5,156	14.4	(649)	(12.6)
Right-of-use Assets	433	0.9	475	1.3	(43)	(9.0)
Investment in Subsidiaries	19,302	40.0	6,910	19.3	12,393	179.4
Intangible Assets	5,508	11.4	5,548	15.5	(40)	(0.7)
Other Assets	2,390	4.9	2,694	7.5	(304)	(11.3)
TOTAL LIABILITIES	21,442	44.4	21,180	59.1	(21,180)	(100.0)
Mexico	20,379	42.2	19,637	54.8	(19,637)	(100.0)
EUA	1,063	2.2	1,543	4.3	(1,543)	(100.0)
Current Liabilities	12,194	25.2	12,227	34.1	(32)	(0.3)
Accounts Payable	2,540	5.3	5,720	16.0	(3,179)	(55.6)
Short-Term Debt	3,500	7.2	2,600	7.3	900	34.6
Short-Term Leases	187	0.4	227	0.6	(40)	(17.6)
Other Short-Term Liabilities	5,966	12.3	3,679	10.3	2,287	62.2
Long-Term Liabilities	9,271	19.2	8,666	24.2	604	7.0
Long-Term Debt	4,000	8.3	7,000	19.5	(3,000)	(42.9)
Long-Term Leases	268	0.6	270	0.8	(1)	(0.5)
Other Liabilities	12	0.0	(19)	(0.1)	30	162.0
Other Long-Term Liabilities w/o Cost	4,991	10.3	1,415	4.0	3,575	252.6
TOTAL STOCKHOLDERS' EQUITY	26,874	55.6	14,630	40.9	12,244	83.7
Minority Stockholder's Equity	8,736	18.1	10,403	29.1	(1,667)	(16.0)
Majority Stockholder's Equity	18,138	37.5	4,227	11.8	13,911	NA

Figures in million pesos